City and County of Denver

City and County Building
1437 Bannock St.
Denver, CO 80202

Legislation Details (With Text)

File #:	19-1072 **Version:** 1		
Type:	Bill	**Status:**	Passed
File created:	10/7/2019	**In control:**	Finance & Governance Committee
On agenda:	11/4/2019	**Final action:**	11/4/2019

Title: A bill for an ordinance authorizing the issuance of the "City and County of Denver, Colorado, General Obligation Elevate Denver Bonds, Series 2019C" for the purpose of financing and defraying the cost of acquiring, constructing, installing and improving various civic facilities; providing for the levy of general ad valorem taxes to pay the principal of and interest on the Series 2019C Bonds; and making other provisions relating thereto.
Authorizes the issuance of City and County of Denver General Obligation Bonds, Series 2019C in a principal amount not to exceed $118 million for the purpose of funding citywide Elevate Denver bond projects identified as part of the 2017 GO Bond authorization and to pay associated costs of issuance. The Committee approved filing this item at its meeting on 10-15-19.

Sponsors:

Indexes: Jonathan Griffin

Code sections:

Attachments: 1. BR19 1072 DOF Series 2019C General Obligation Bonds, 2. ElevateDenverThirdIssuance_101519_FINGOV_Final, 3. ElevateDenverThirdIssuance_101519_FINGOV_Final, 4. 19-1072 Filed Bill_General Obligation Bonds, Series 2019C, 5. 19-1072 1. Preliminary Official Statement Dated November 4, 2019, 6. 19-1072 2. Notice of Public Sale, 7. 19-1072 3. Continuing Disclosure Undertaking, 8. 19-1072 4. Paying Agent, Registrar and Transfer Agent Agreement, 9. 19-1072 Filed Bill_General Obligation Bonds, Series, 10. 19-1072 - signed.pdf, 11. 19-1072 Filed A bill for an ordinance authorizing the issuance of the "City and County of Denver, Colorado, General Obligation Elevate Denver Bonds, S

Date	Ver.	Action By	Action	Result
11/5/2019	1	Mayor	signed	
11/5/2019	1	Council President	signed	
11/4/2019	1	City Council	placed upon final consideration and do pass	Pass
10/28/2019	1	City Council	ordered published on first reading	
10/15/2019	1	Finance & Governance Committee	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 10-7-19

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Beth Strauss
Email: beth.strauss@denvergov.org

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Item Title & Description:
(Do not delete the following instructions)
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance authorizing the issuance of the "City and County of Denver, Colorado, General Obligation Elevate Denver Bonds, Series 2019C" for the purpose of financing and defraying the cost of acquiring, constructing, installing and improving various civic facilities; providing for the levy of general ad valorem taxes to pay the principal of and interest on the Series 2019C Bonds; and making other provisions relating thereto.

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Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:
Detailed description of the item and why we are doing it. This can be a separate attachment.
The proposed ordinance authorizes the issuance of up to $118 million of City and County of Denver, General Obligation Bonds, Series 2019C. The 2019C Bonds will fund citywide Elevate Denver bond projects identified as part of the 2017 GO Bond authorization approved by Denver voters in November 2017. The Series 2019C Bonds will be issued as fixed-rate, tax-exempt obligations with a term not to exceed 20 years. The final rate and par amount will be determined on the day of pricing and costs associated with the transaction will be paid for by the proceeds of the bonds.

The Bonds will be a General Obligation of the City, secured by the full faith and credit of the City, and are payable from general ad valorem taxes on all the taxable property within the City without limitation as to rate and in an amount sufficient to pay the principal of and interest on the Bonds when due, except to the extent other legally available funds are applied for such purpose.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?