



Legislation Details (With Text)

File #: 19-1090 **Version:** 1

Type: Bill **Status:** Passed

File created: 10/11/2019 **In control:** Finance & Governance Committee

On agenda: 11/18/2019 **Final action:** 11/18/2019

Title: A bill for an ordinance approving an Operating Plan and Budget for 2020 for the Old South Gaylord Business Improvement District.
Approves the 2020 Operating Plan and Budget for the Old South Gaylord Business Improvement District in Council District 6.

Sponsors:

Indexes: Jonathan Griffin

Code sections:

Attachments: 1. BR19 1090 DOF Old S. Gaylord Bus Impvt, 2. BR19 1090 DOF Old S. Gaylord Bus Impvt Packet, 3. 19-1090 Filed Bill_Old South Gaylord BID for 2020 Operating Plan and Budget, 4. BR19 1090 DOF Old South Gaylord Bus Impvt Packet, 5. 19-1090 Filed Bill_Old South Gaylord BID for 2020 Operating Plan and Budget, 6. 19-1090 - signed, 7. 19-1090

Date	Ver.	Action By	Action	Result
11/19/2019	1	Council President	signed	
11/19/2019	1	Mayor	signed	
11/18/2019	1	City Council	placed upon final consideration and do pass	Pass
11/12/2019	1	City Council	ordered published on first reading	
10/22/2019	1	Finance & Governance Committee	approved by consent	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 10-11-19

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Michael Kerrigan - Finance
Email: michael.kerrigan@denvergov.org

Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any*

time delete the red "title" or "body" markers from this template.

A bill for an ordinance approving an Operating Plan and Budget for 2020 for the Old South Gaylord Business Improvement District.

Approves the 2020 Operating Plan and Budget for the Old South Gaylord Business Improvement District in Council District 6. The Committee approved filing this item at its meeting on 10-22-19.

Affected Council District(s) or citywide? Council District 6

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

State statute requires that City Council approves or disapproves the BID budget for the upcoming year. The ordinance represents the City's approval for the expenditures and revenues necessary to execute the responsibilities of the District.

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The operating plan and budget for Old South Gaylord Business Improvement District is submitted annually.

General Description of District and Location: The Old South Gaylord Business Improvement District is located 6 blocks east of Washington Park, on the 1000 block of South Gaylord Street in Denver, between Mississippi and Tennessee Avenues. The district was created to provide public improvements and maintenance of those improvements to strengthen the business environment of this area. Improvements and services provided by the district include, streetscape improvements including landscaping, sidewalk cleaning, snow removal, trash receptacles and light fixtures. The District only includes commercial property and funds its operations by imposing a mill levy on commercial property owners.

District Structure: The Board of Directors oversees the operations of the district. The district has no debt and has proposed budgetary expenditures for 2020 of \$54,000. The district plans to assess a 4.185 mill levy for 2020. The Board of Directors is composed of 5 electors.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2020 budget year.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?