



Legislation Details

File #:	19-1231	Version:	1
Type:	Resolution	Status:	Adopted
File created:	11/1/2019	In control:	Safety, Housing, Education & Homelessness Committee
On agenda:	11/25/2019	Final action:	11/25/2019
Title:	<p>A resolution approving a proposed Second Amendatory Agreement between the City and County of Denver and Laradon West, LLC to amend the text to reflect the revised allocation of required HOME/HUD units within the property and release the prior covenant so that a new covenant may be recorded for an affordable housing development known as "The Elisabetta," located at 5120 N. Broadway Avenue in Globeville-Elyria Swansea.</p> <p>Amends a loan agreement with Laradon West, LLC by amending text to reflect the revised allocation of required HOME/HUD units within the property and release the prior covenant so that a new covenant may be recorded for the construction of 91 units of income-restricted rental housing at Phase 1 of Laradon Homes, known as the "The Elisabetta," an affordable housing development located at 5120 North Broadway in Council District 9. No change to agreement amount or duration (OEDEV-201738563-00). The last regularly scheduled Council meeting within the 30-day review period is on 12-16-19. The Committee approved filing this item at its meeting on 11-13-19.</p>		
Sponsors:			
Indexes:	Emily Lapel		
Code sections:			
Attachments:	1. RR19 1231 HOST Elisabetta, 2. Elisabetta Amendment 111319_R, 3. 19-1231 Filed Resolution_LaradonWestLLC.Alfresco 201738563-02 Jaggaer 201951978-02, 4. 19-1231 Second Amendatory Agreement_Laradon West, LLC 201951978-02 Alfresco 201738563-02, 5. 19-1231 Filed Resolution_LaradonWestLLC, 6. 19-1231 - signed		

Date	Ver.	Action By	Action	Result
11/26/2019	1	Council President	signed	
11/25/2019	1	City Council	adopted	Pass
11/13/2019	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass