



Legislation Details

File #: 19-1302 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 11/18/2019 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 12/23/2019 **Final action:** 12/23/2019

Title: A resolution approving a proposed First Amendment and Modification Agreement between the City and County of Denver and Denver Leased Housing Associates VI, LLLP to support the development of East Range Crossing an affordable housing community located at 5810 North Argonne Street in the Green Valley Ranch neighborhood.
Amends a loan agreement with Denver Leased Housing Associates VI, LLLP to add language allowing the City’s loan to take a subordinate position to the Colorado Housing and Finance Authority’s (CHFA) Land Use Restriction Agreement (LURA) to support the development of East Range Crossing, a 10-building affordable housing community providing 252 units for households at or below 60% of the Area Median Income located at 5810 North Argonne Street in Council District 11. No change to agreement amount or duration (OEDEV-201735583-01). The last regularly scheduled Council meeting within the 30-day review period is on 1-13-20. The Committee approved filing this item at its meeting on 11-27-19.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR19 1302 HOST East Range Crossing Amendment, 2. 19-1302 Filed Resolution_Denver Leased Housing Associates VI LLLP 201952757-01 Alfresco 201735583-01, 3. 19-1302 First Amendment and Modification Agreement Denver Leased Housing Associates VI, LLLP 201952757-01 Alfresco 201735583-01, 4. 19-1302 Filed Resolution_Denver Leased Housing Associates VI LLLP, 5. 19-1302 - signed

Date	Ver.	Action By	Action	Result
12/24/2019	1	Council President	signed	
12/23/2019	1	City Council	adopted	Pass
11/27/2019	1	Safety, Housing, Education & Homelessness Committee	approved by consent	