



Legislation Details

File #: 19-1351 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 12/2/2019 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 12/23/2019 **Final action:** 12/23/2019

Title: A resolution approving a proposed Second Amendment to Master Credit Agreement between the City and County of Denver, Enterprise Community Loan Fund, Inc., and multiple lending partners, to continue the City’s participation in a loan fund providing funding to acquire properties in close proximity to public transit, for affordable housing and other uses.
Amends a master credit agreement with Enterprise Community Loan Fund, Inc. to extend the term through 12-31-29, increase the allowable loan amount to acquire properties for housing preservation, and provide changes to the other investment partners that do not affect the City’s investment, to continue the City’s participation in a fund that provides loans to acquire properties in close proximity to public transit for affordable housing. No change to agreement amount (OEDEV-CE96019-02). The last regularly scheduled Council meeting within the 30-day review period is on 1-13-20. The Committee approved filing this item at its meeting on 12-11-19.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR19 1351 HOST ECLF TOD, 2. Denver TOD Fund Recap Slides FINAL (2019 12-05) - Copy, 3. 19-1351 Filed Resolution_Enterprise Community 201952891-02 Alfresco CE96019-02, 4. 19-1351 Second Amendment to Master Credit Agreement Enterprise Community Loan Fund, Inc., 201952891-02 Alfresco CE96019-02, 5. 19-1351 Filed Resolution_Enterprise Community, 6. 19-1351 - signed

Date	Ver.	Action By	Action	Result
12/24/2019	1	Council President	signed	
12/23/2019	1	City Council	adopted	Pass
12/11/2019	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass