# Legislation Details (With Text)

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| **File #:** | 19-1366 **Version:** 1 | | |
| **Type:** | Bill | **Status:** | Passed |
| **File created:** | 12/6/2019 | **In control:** | Finance & Governance Committee |
| **On agenda:** | 1/6/2020 | **Final action:** | 1/13/2020 |
| **Title:** | A bill for an ordinance authorizing expenditures in the Economic Opportunity Special Revenue Fund for the “Community Development Block Grant (CDBG)” program for the 2020 program year. Appropriates $2,500,000 for the 2020 program year of the Community Development Block Grant based on its 5-year action plan and forecasted program income for 2020. The Committee approved filing this item at its meeting on 12-17-19. | | |
| **Sponsors:** | | | |
| **Indexes:** | Jonathan Griffin | | |
| **Code sections:** | | | |
| **Attachments:** | 1. BR19 1366 DOF Community Development Block Grant Budget, 2. CDBG Prefunding request - Executive Summary, 3. CB19-1366 DOF_Approp_CDBG, 4. 19-1366 Filed Bill_DOF_Approp_CDBG, 5. 19-1366 - signed, 6. 19-1366 Filed A bill for an ordinance authorizing expenditures in the Economic Opportunity Special Revenue Fund for the “Community Development Block Grant (CDBG)” program for | | |

| Date | Ver. | Action By | Action | Result |
|---|---|---|---|---|
| 1/15/2020 | 1 | Mayor | signed | |
| 1/14/2020 | 1 | Council President | signed | |
| 1/13/2020 | 1 | City Council | placed upon final consideration and do pass | Pass |
| 1/6/2020 | 1 | City Council | ordered published on first reading | |
| 12/17/2019 | 1 | Finance & Governance Committee | approved by consent | Pass |

## Finance Item/Grant Request Template

**Date Submitted:** 12-6-19

**Requesting Agency:** Finance
**Division:**

**Subject Matter Expert Name:**

| |
|---|
| Name: Rory Regan |
| Email: Rory.Regan@denvergov.org |

**Item Title & Description:**
*(Do not delete the following instructions)*
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney’s Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

# A bill for an ordinance authorizing expenditures in the Economic Opportunity Special Revenue Fund for the "Community Development Block Grant (CDBG)" program for the 2020 program year.

Appropriates $2,500,000 for the 2020 program year of the Community Development Block Grant based on its 5-year action plan and forecasted program income for 2020. The Committee approved filing this item at its meeting on 12-17-19.

**Affected Council District(s) or citywide?** Citywide

**Executive Summary with Rationale and Impact:**
*Detailed description of the item and why we are doing it. This can be a separate attachment.*

Requests budget appropriation of $2,500,000 for the Community Development Block Grant (CDBG) from the U.S. Department of Housing and Urban Development. CDBG funding is managed by Denver Economic Development and Opportunity (DEDO) and is used for a variety of programs and services, the creation of jobs and providing and maintaining housing for low- and moderate-income families and persons. The request in funding is based on language set forth in Fiscal Rule ¬¬¬¬¬¬¬¬¬9.1. The requested appropriation amount is both less than 50 percent of program income estimated for 2020 as well as less than 50% of the average annual CDBG award provided in the past 5 years. The establishment of budget will alleviate funding challenges due to the delayed timing of HUD's CDBG award, given the receipt of funding does not typically arrive until August or September. At that time, DEDO will request acceptance of the full FY 2020 award through City Council. For reference, the FY 2019 award amount was $6,796,880.

**Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):**

**Amount:**

**Budget Year:**

**Fund and Funding Source (Fund/Org/Grant Number, if applicable):**

**Grantor (if applicable):**

**Fund Matching Requirements (if applicable):**

**Fiscal Impact:**



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