



Legislation Details (With Text)

File #: 20-0174 **Version:** 1

Type: Bill **Status:** Passed

File created: 2/16/2020 **In control:** Finance & Governance Committee

On agenda: 3/23/2020 **Final action:** 3/23/2020

Title: A bill for an ordinance authorizing the City and County of Denver to convey to BridgeCreek Townhomes Phase 3, LLC the City's interest in a parcel of real estate located at 3401 South Yosemite Street.
Approves the execution and recordation of a Quit Claim Deed conveying title to approximately 1,163 square feet of real property to Bridgecreek Townhomes Phase 3, LLC in connection with a certain project development dedication located at 3401 South Yosemite Street in Council District 4. The last regularly scheduled Council meeting within the 30-day review period is on 4-6-20. The Committee approved filing this item at its meeting on 2-25-20.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR20 0174 DOF Correction Deed - 3401 S. Yosemite Street, 2. 20-0174 Filed Bill_BridgecreekTownhomesPhase3_3401 SYosemiteSt.pdf, 3. 20-0174 QCD_BridgeCreek Townhomes.pdf, 4. 20-0174 Filed Bill_BridgecreekTownhomesPhase3_3401 SYosemiteSt., 5. 20-0174 - signed, 6. 20-0174

Date	Ver.	Action By	Action	Result
3/27/2020	1	Mayor	signed	
3/24/2020	1	Council President	signed	
3/23/2020	1	City Council	placed upon final consideration and do pass	Pass
3/16/2020	1	City Council	ordered published	
2/25/2020	1	Finance & Governance Committee	approved by consent	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 2-16-20

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Lisa Lumley
Email: Lisa.Lumley@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence

*description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance authorizing the City and County of Denver to convey to BridgeCreek Townhomes Phase 3, LLC the City's interest in a parcel of real estate located at 3401 South Yosemite Street.

Approves the execution and recordation of a Quit Claim Deed conveying title to approximately 1,163 square feet of real property to Bridgecreek Townhomes Phase 3, LLC in connection with a certain project development dedication located at 3401 South Yosemite Street in Council District 4. The last regularly scheduled Council meeting within the 30-day review period is on 4-6-20. The Committee approved filing this item at its meeting on 2-25-20.

Affected Council District(s) or citywide? Council District 4

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

As part of the development process, fee title was inadvertently conveyed to the city by Bridgecreek Townhomes Phase 3, LLC, rather than an easement, in connection with a required dedication. By this resolution, the city will convey fee title to the property back to Bridgecreek Townhomes Phase 3, LLC, which will in turn grant to the city a permanent easement covering the identical area. There is no change in the effected real property; simply, the nature of the estate will be corrected from a fee interest to an easement interest and the parties' interests will then appear as intended.

As part of a real estate development by Bridgecreek Townhomes Phase 3, LLC a Special Warranty Deed was recorded rather than an easement. This resolution authorizes correction.

Address/Location (if applicable):

3401 S. Yosemite Street

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?