

City and County of Denver

# Legislation Details (With Text)

File #:	20-0	)179	Version:	1				
Туре:	Bill				Status:	Passed		
File created:	2/16	6/2020			In control:	Finance & Governance Committee		
On agenda:	3/23	8/2020			Final action	n: 3/23/2020		
Title:	Inve Stre App squa deve sche	A bill for an ordinance authorizing the City and County of Denver to convey to Monaco Self-Storage Investment Company, LLC the City's interest in a parcel of real estate located at 3875 North Niagara Street. Approves the execution and recordation of a Quit Claim Deed conveying title to approximately 199 square feet of real property to Monaco Self Storage LLC, in connection with a certain project development dedication located 3875 North Niagara Street in Council District 8. The last regularly scheduled Council meeting within the 30-day review period is on 4-6-20. The Committee approved filing this item at its meeting on 2-25-20.						
Sponsors:								
Indexes:	Zach Rothmier							
Code sections:								
Attachments:	1. BR20 0179 DOF Correction Deed - 3875 Niagara St, 2. 20-0179 Filed Bill_MonacoSelfStorage_QCD_3875 NNiagaraSt.pdf, 3. 20-0179 QCD_MonacoSelfStorage_3875 NNiagaraSt.pdf, 4. 20-0179 Filed Bill_MonacoSelfStorage_QCD_3875 NNiagaraSt, 5. 20-0179 - signed, 6. 20-0179							
Date	Ver.	Action By				Action Re	sult	
3/27/2020	1	Mayor				signed		
3/24/2020	1	Council F	President			signed		
3/23/2020	1	City Cou	ncil			placed upon final consideration and do Pa pass	SS	
3/16/2020	1	City Cou	ncil			ordered published		
2/25/2020	1	Finance	& Governaı	nce C	ommittee	approved by consent Pa	SS	

# Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

## Date Submitted: 2-16-20

Requesting Agency: Finance Division:

### Subject Matter Expert Name:

Name:	Lisa Lumley
Email:	Lisa.Lumley@denvergov.org

#### Item Title & Description:

(Do not delete the following instructions) These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **<u>not</u>** at any time delete the red "title" or "body" markers from this template.

# A bill for an ordinance authorizing the City and County of Denver to convey to Monaco Self-Storage Investment Company, LLC the City's interest in a parcel of real estate located at 3875 North Niagara Street.

Approves the execution and recordation of a Quit Claim Deed conveying title to approximately 199 square feet of real property to Monaco Self Storage LLC, in connection with a certain project development dedication located 3875 North Niagara Street in Council District 8. The last regularly scheduled Council meeting within the 30-day review period is on 4-6-20. The Committee approved filing this item at its meeting on 2-25-20.

## Affected Council District(s) or citywide? Council District 8

## **Executive Summary with Rationale and Impact:**

Detailed description of the item and why we are doing it. This can be a separate attachment. As part of the development process in 2016, fee title was inadvertently conveyed to the city by Monaco Self Storage, LLC, rather an easement, in connection with a required dedication. By this resolution, the city will convey fee title to the property back to Monaco Self Storage, LLC, which will in turn grant to the city a permanent easement covering the identical area. There is no change in the effected real property; simply, the nature of the estate will be corrected from a fee interest to easement interest and the parties' interests will then appear as intended.

# Address/Location (if applicable): 3875 North Niagara Street

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

**Draft Bill Attached?**