



## Legislation Details

|                       |   |                      |   |
|-----------------------|---|----------------------|---|
| <b>File #:</b>        | 20-0265   | <b>Version:</b>      | 1   |
| <b>Type:</b>          | Resolution  | <b>Status:</b>       | Adopted   |
| <b>File created:</b>  | 3/9/2020  | <b>In control:</b>   | Safety, Housing, Education & Homelessness Committee |
| <b>On agenda:</b>     | 3/31/2020   | <b>Final action:</b> | 3/31/2020   |
| <b>Title:</b>         | <p>A resolution approving a proposed Seventh Amendment and Modification Agreement between the City and County of Denver and 2300 Welton, LLC to amend and modify the terms and conditions of the loan for a 223-unit affordable housing project at 2300 Welton Street.</p> <p>Amends a loan agreement with 2300 Welton, LLC to allow for administrative changes that supports refinancing of their permanent loan for a 223-unit affordable housing project at 2300 Welton Street in Council District 9. No change to agreement amount or duration (OEDEV-CE63028-07). The last regularly scheduled Council meeting within the 30-day review period is on 4-20-20. The Committee approved filing this item at its meeting on 3-18-20.</p> |                      |   |
| <b>Sponsors:</b>      |   |                      |   |
| <b>Indexes:</b>       | Emily Lapel   |                      |   |
| <b>Code sections:</b> |   |                      |   |
| <b>Attachments:</b>   | 1. RR20 0265 HOST 2300 Welton, 2. 20-0265 Filed Resolution_2300 Welton, LLC 202053447-07 Alfresco CE63028, 3. 20-0265 Seventh Amendment and Modification Agreement 2300 Welton, LLC 202053133-07 Alfresco CE63028, 4. 20-0265 Filed Resolution_2300 Welton, LLC, 5. 20-0265 - signed  |                      |   |

| Date      | Ver. | Action By   | Action              | Result |
|-----------|------|---|---------------------|--------|
| 4/1/2020  | 1    | Council President                                   | signed              |        |
| 3/31/2020 | 1    | City Council  | adopted             | Pass   |
| 3/18/2020 | 1    | Safety, Housing, Education & Homelessness Committee | approved by consent |        |