



Legislation Details

File #: 20-0294 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 3/17/2020 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 4/6/2020 **Final action:** 4/6/2020

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Kappa Tower II, LLLP to support construction of affordable housing. Approves a loan agreement with Kappa Tower II, LLLP for \$700,000 and sixty years to support construction of 70 units of affordable, age-restricted senior housing located at the corner of Central Park Boulevard and Northfield Boulevard in Council District 8 (OEDEV-201952502). The last regularly scheduled Council meeting within the 30-day review period is on 4-27-20. The Committee approved filing this item at its meeting on 3-25-20.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR20 0294 HOST Kappa Tower, 2. RR20 0294 HOST Kappa Tower Info Sheet, 3. RR20 0294 HOST Kappa Tower Slide Deck, 4. 20-0294 Filed Resolution_Kappa Tower II LLLP 201952502-00, 5. 20-0294 Agreement_Kappa Tower II LLLP 201952502-00, 6. 20-0294 Filed Resolution_Kappa Tower II LLLP, 7. 20-0294 - signed

Date	Ver.	Action By	Action	Result
4/7/2020	1	Council President	signed	
4/6/2020	1	City Council	adopted	Pass
3/25/2020	1	Safety, Housing, Education & Homelessness Committee	approved by consent	