



Legislation Details

File #: 20-0492 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 5/18/2020 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 6/8/2020 **Final action:** 6/8/2020

Title: A resolution approving a proposed First Amendment and Modification Agreement between the City and County of Denver and ECLT Inca Commons, LLC to amend and modify the terms and conditions of the Loan Agreement.
Amends a loan agreement with ECLT Inca Commons LLC to revise the deadline for disbursement of funds from 3-30-20 to 9-30-20 regarding a 92-unit condominium development located in the Lincoln Park neighborhood in Council District 3. No change to agreement amount or duration (OEDEV-201951256). The last regularly scheduled Council meeting within the 30-day review period is on 6-29-20. The Committee approved filing this item at its meeting on 5-27-20.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR20 0492 HOST La Tela, 2. 20-0492 Filed Resolution_ECLT Inca Commons, LLC 202054432-01 Alfresco 201951256-01, 3. 20-0492 First Amendment and Modification Agreement ECLT Inca Commons, LLC 202054432-01 Alfresco 201951256-01, 4. 20-0492 Filed Resolution_ECLT Inca Commons, LLC, 5. 20-0492 - signed

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|---------------------|--------|
| 6/9/2020 | 1 | Council President | signed | |
| 6/8/2020 | 1 | City Council | adopted | Pass |
| 5/27/2020 | 1 | Safety, Housing, Education & Homelessness Committee | approved by consent | |