



Legislation Details

File #:	20-0509	Version:	1
Type:	Resolution	Status:	Adopted
File created:	5/22/2020	In control:	Safety, Housing, Education & Homelessness Committee
On agenda:	6/29/2020	Final action:	7/13/2020
Title:	<p>A resolution approving a proposed Loan Agreement between the City and County of Denver and Elevation Community Land Trust, LLC to finance the acquisition, rehabilitation, or construction of for-sale affordable housing units.</p> <p>Approves a performance loan agreement with Elevation Community Land Trust, LLC for \$3,000,000 and for 99 years to support the acquisition, rehabilitation, or construction of 60 housing units to be sold to households at or below 100% of the Area Median Income at sites across the city (HOST-202053866). The last regularly scheduled Council meeting within the 30-day review period is on 7-20-20. The Committee approved filing this item at its meeting on 6-3-20.</p>		
Sponsors:			
Indexes:	Emily Lapel		
Code sections:			
Attachments:	1. RR20 0509 HOST Elevation CLT Scattered Site Acquisition, 2. HOST_Land Trust Safety Committee 060320, 3. 20-0509 Filed Resolution_Elevation Community Land Trust LLC 202053866, 4. 20-0509 Loan Agreement Elevation Community Land Trust LLC 202053866-00, 5. 20-0509 Filed Resolution_Elevation Community Land Trust LLC, 6. 20-0509 - signed		

Date	Ver.	Action By	Action	Result
7/13/2020	1	Council President	signed	
7/13/2020	1	City Council	adopted	Pass
6/3/2020	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass