



## Legislation Details (With Text)

**File #:** 20-0504 **Version:** 1

**Type:** Bill **Status:** Passed

**File created:** 5/22/2020 **In control:** Finance & Governance Committee

**On agenda:** 6/15/2020 **Final action:** 6/22/2020

**Title:** A bill for an ordinance authorizing a cash transfer from the City Council Special Revenue Fund to the General Fund and making an appropriation in the General Fund.  
Approves a cash transfer of \$143,146 from the City Council Special Revenue Fund and an appropriation in General Fund Contingency to meet a portion of City Council's 2020 mid-year reduction target. The Committee approved filing this item at its meeting on 6-2-20.

**Sponsors:**

**Indexes:** Zach Rothmier

**Code sections:**

**Attachments:** 1. BR20 0504 DOF City Council Transfer from SRF for Reduction Targets, 2. CB20-0504\_DOFCity Council Transfer from SRF for 2020 Reduction Target, 3. 20-0504 Filed Bill\_DOFCity Council Transfer from SRF for 2020 Reduction Target, 4. 20-0504 - signed, 5. 20-0504 A bill for an ordinance authorizing a cash transfer from the City Council Special Revenue Fund to the General Fund and making an appropriation in the General Fund

Date	Ver.	Action By	Action	Result
6/23/2020	1	Mayor	signed	
6/23/2020	1	Council President	signed	
6/22/2020	1	City Council	placed upon final consideration and do pass	Pass
6/15/2020	1	City Council	ordered published	
6/2/2020	1	Finance & Governance Committee	approved by consent	Pass

## Finance Item/Grant Request Template

**Date Submitted:** 5-22-20

**Requesting Agency:** Finance  
**Division:**

**Subject Matter Expert Name:**

Name: Rachel Bardin
Email: Rachel.Bardin@denvergov.org

### Item Title & Description:

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

**A bill for an ordinance authorizing a cash transfer from the City Council Special Revenue Fund to the General Fund and making an appropriation in the General Fund.**

Approves a cash transfer of \$143,146 from the City Council Special Revenue Fund and an appropriation in General Fund Contingency to meet a portion of City Council's 2020 mid-year reduction target. The Committee approved filing this item at its meeting on 6-2-20.

**Affected Council District(s) or citywide?** Citywide

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

In April 2020, the Budget and Management Office asked all General Fund agencies to meet reduction targets to help address the projected revenue gap resulting from economic impact of COVID-19. City Council chose to address a portion of its target by adding revenue to the General Fund through transfers from the City Council Special Revenue Fund, 11701. Transfers from this fund, from the following cost centers/districts are requested:

Cost Center	Transfer Amount
0201100 (Legislative)	\$101,230
0201200 (SRF All)	\$10,000
0201201 (Sandoval)	\$7,979
0201203 (Torres)	\$7,979
0201211 (Gilmore)	\$3,777
0201213 (Ortega)	\$7,979
0201207 (Clark)	\$4,202
<b>TOTAL</b>	<b>\$143,146</b>

**Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):**

**Amount:** \$143,146

**Budget Year:** 2020

**Fund and Funding Source (Fund/Org/Grant Number, if applicable):**

See above chart

**Grantor (if applicable):**

**Fund Matching Requirements (if applicable):**

**Fiscal Impact:**