



Legislation Details (With Text)

File #: 20-0562 **Version:** 1

Type: Bill **Status:** Passed

File created: 6/8/2020 **In control:** Finance & Governance Committee

On agenda: 6/29/2020 **Final action:** 7/20/2020

Title: A bill for an ordinance approving a proposed Amendatory Project Funding Agreement between the City and County of Denver and Denver Urban Renewal Authority, for Downtown Denver Improvements.
Amends the Downtown Denver Improvements Project Funding Agreement with the Denver Urban Renewal Authority to revise submittal and reimbursement dates to align with the 16th Street Mall reconstruction project schedule, as well as updates workforce requirements to support the Denver Construction Pilot program. The last regularly scheduled Council meeting within the 30-day review period is on 7-20-20. The Committee approved filing this item at its meeting on 6-16-20.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR20 0562 DOF PFA DURA 16th St Mall, 2. 20-0562 Filed Ordinance_Denver Urban Renewal Authority_202054905-01 JMW, 3. 20-0562 Project Funding Agreement_Denver Urban Renewal Authority_202054905-01, 4. 20-0562 Filed Bill_Denver Urban Renewal Authority, 5. 20-0562 - signed, 6. 20-0562 Filed Bill_Denver Urban Renewal Authority

Date	Ver.	Action By	Action	Result
7/21/2020	1	Council President	signed	
7/21/2020	1	Mayor	signed	
7/20/2020	1	Council President	signed	
7/20/2020	1	City Council	placed upon final consideration and do pass	
7/20/2020	1	City Council	placed upon final consideration and do pass	Pass
7/13/2020	1	City Council	ordered published	Pass
6/16/2020	1	Finance & Governance Committee	approved for filing	Pass

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 6-08-20

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Emily Snyder
Email: Emily.Snyder@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving a proposed Amendatory Project Funding Agreement between the City and County of Denver and Denver Urban Renewal Authority, for Downtown Denver Improvements.

Amends the Downtown Denver Improvements Project Funding Agreement with the Denver Urban Renewal Authority to revise submittal and reimbursement dates to align with the 16th Street Mall reconstruction project schedule, as well as updates workforce requirements to support the Denver Construction Pilot program. The last regularly scheduled Council meeting within the 30-day review period is on 7-20-20. The Committee approved filing this item at its meeting on 6-16-20.

Affected Council District(s) or citywide? Council District 9

Contract Control Number:

Vendor/Contractor Name (including any "DBA"): Denver Urban Renewal Authority

Type and Scope of services to be performed:

The Project Funding Agreement (CB13-0684) outlined the process to provide TIF funding from DURA to the City to be used for projects that further the objective of the Downtown Denver Urban Renewal Plan. Five projects have been completed by the City with Downtown TIF funds. The remaining Downtown tax increment funds have been identified for use in the reconstruction of the 16th Street Mall.

This ordinance request seeks approval to amend the Downtown Denver Improvements Project Funding Agreement (PFA) between the City and County of Denver and the Denver Urban Renewal Authority to revise submittal and reimbursement dates to align with the 16th Street Mall reconstruction project schedule, as well as updates workforce requirements to support Denver Career's Construction Pilot program. This includes:

- Adjusting the deadline by when the City can submit a project proposal from June 30, 2020 to December 31, 2022. This allows for completion of the design-build procurement process in order to bring the most accurate information when requesting use of the tax increment funding.
- Extending the deadline for when the City can ask for TIF reimbursement from December 31, 2022 to December 31, 2027. It is estimated the Mall construction be completed by 2024, but the final date of December 31, 2027 takes into consideration warrantee periods, public art completion (which historically lags behind the capital project completion) and alignment with Elevate Bond funding timeframes.
- Making the City responsible for implementation of the workforce requirements associated with any future projects delivered using downtown TIF funds.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)