



Legislation Details

File #: 20-0586 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 6/15/2020 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 7/9/2020 **Final action:** 7/13/2020

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Morrison Road, LLC doing business as Gorman Morrison Road, LLC to support construction of an affordable housing development known as Avenida del Sol.
Approves a loan agreement with Morrison Road, LLC, doing business as Gorman Morrison Road, LLC, for \$1,415,000 and for 60 years to support construction of Avenida del Sol comprised of 80 affordable apartment units located at 5048 Morrison Road in Council District 3 (HOST-202054179). The last regularly scheduled Council meeting within the 30-day review period is on 7-27-20. The Committee approved filing this item at its meeting on 6-24-20.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR20 0586 HOST Avenida del Sol, 2. HOST_Avenida del Sol Safety Committee 062420--2, 3. 20-0586 Filed Resolution_Morrison Road LLC doing business as Gorman Morrison Road LLC 202054179-00, 4. 20-0586 Loan Agreement Morrison Road LLC 202054179-00, 5. 20-0586 Filed Resolution_Morrison Road LLC doing business as Gorman Morrison Road LLC, 6. 20-0586 - signed

Date	Ver.	Action By	Action	Result
7/13/2020	1	Council President	signed	
7/13/2020	1	City Council	adopted	Pass
6/24/2020	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass