

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Details

File #: 20-0602 **Version**: 1

Type: Resolution Status: Adopted

File created: 6/15/2020 In control: Land Use, Transportation & Infrastructure

Committee

On agenda: 7/13/2020 Final action: 7/13/2020

Title: A resolution approving a proposed Equipment Lease Purchase Agreement between the City and

County of Denver and JPMorgan Chase Bank N.A., to authorize the Manager of Finance to enter into a capital lease purchase transaction, on behalf of the Department of Safety to be used by Denver Fire

Department, to lease purchase fire apparatus vehicles.

Approves a capital lease purchase agreement with JPMorgan Chase Bank, N.A. for \$3,752,476.81 and for seven years for the financing of four fire truck apparatus vehicles, including one Pierce Velocity Ascendant Ladder Truck Apparatus, one Pierce Velocity Rescue Apparatus Truck and two Pierce Velocity Pumper Trucks to support Denver Fire Department operations, citywide (FINAN-202055028). The last regularly scheduled Council meeting within the 30-day review period is on 8-3-

20. The Committee approved filing this item at its meeting on 6-23-20.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. RR20 0602 DOF Fire Trucks Equipment - Lease Purchase JPM, 2. 20-0602 Filed

Resolution_JPMorgan Chase Bank N.A. 202055028-00, 3. 20-0602 Lease Purchase Agreement JPMorgan Chase Bank, N.A. 202055028-00, 4. 20-0602 Filed Resolution JPMorgan Chase Bank

N.A., 5. 20-0602 - signed

| Date | Ver. | Action By | Action | Result |
|-----------|------|--|---------------------|--------|
| 7/13/2020 | 1 | Council President | signed | |
| 7/13/2020 | 1 | City Council | adopted | Pass |
| 6/23/2020 | 1 | Land Use, Transportation & Infrastructure Committee | approved by consent | Pass |