



## Legislation Details

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|-----------------------|--|----------------------|---|
| <b>File #:</b>        | 20-0642  | <b>Version:</b>      | 1   |
| <b>Type:</b>          | Resolution   | <b>Status:</b>       | Adopted   |
| <b>File created:</b>  | 6/22/2020  | <b>In control:</b>   | Safety, Housing, Education & Homelessness Committee |
| <b>On agenda:</b>     | 8/3/2020   | <b>Final action:</b> | 8/3/2020  |
| <b>Title:</b>         | A resolution approving a proposed Loan Agreement between the City and County of Denver and Atlantis Community Foundation for a loan to support the construction of 84 affordable housing units. Approves a performance loan agreement with Atlantis Community Foundation for \$2,300,000 and for 60 years to support construction of 84 affordable rental units at Atlantis II located at 420 West Cedar Avenue in Council District 7 (HOST-202054229). The last regularly scheduled Council meeting within the 30-day review period is on 8-24-20. The Committee approved filing this item at its meeting on 7-22-20. |                      |   |
| <b>Sponsors:</b>      |  |                      |   |
| <b>Indexes:</b>       | Emily Lapel  |                      |   |
| <b>Code sections:</b> |  |                      |   |
| <b>Attachments:</b>   | 1. RR20 0642 HOST Atlantis II, 2. HOST_Atlantis II Safety Committee, 3. 20-0642 Filed Resolution_Atlantis Community Foundation 202054229-00, 4. 20-0642 Loan Agreement Atlantis Community Foundation 202054229-00, 5. 20-0642 Filed Resolution_Atlantis Community Foundation, 6. 20-0642 - signed  |                      |   |

| Date      | Ver. | Action By   | Action              | Result |
|-----------|------|---|---------------------|--------|
| 8/3/2020  | 1    | Council President                                   | signed              |        |
| 8/3/2020  | 1    | City Council  | adopted             | Pass   |
| 7/22/2020 | 1    | Safety, Housing, Education & Homelessness Committee | approved for filing | Pass   |