



Legislation Details

File #:	20-0643	Version:	1
Type:	Resolution	Status:	Adopted
File created:	6/22/2020	In control:	Safety, Housing, Education & Homelessness Committee
On agenda:	8/3/2020	Final action:	8/3/2020
Title:	<p>A resolution approving a proposed First Amendment and Modification Agreement between the City and County of Denver and Walnut Street Lofts, LLLP to amend and modify the terms and conditions of the Loan Agreement.</p> <p>Amends a loan agreement with Walnut Street Lofts, LLLP to add language allowing the City's loan to take a subordinate position to the Colorado Housing and Finance Authority's (CHFA) Land Use Restriction Agreement (LURA) for a soon-to-be completed 66-unit affordable rental project located at 3733 Walnut Street in Council District 9 (OEDEV-201844238-01). The last regularly scheduled Council meeting within the 30-day review period is on 8-24-20. The Committee approved filing this item at its meeting on 7-22-20.</p>		
Sponsors:			
Indexes:	Emily Lapel		
Code sections:			
Attachments:	1. RR20 0643 HOST Walnut Street Lofts-LURA subordination, 2. Amendment re CHFA LURA 07222020_mby (3), 3. 20-0643 Filed Resolution_Walnut Street Lofts LLLP 202054235-01 Alfresco 201844238-01, 4. 20-0643 First Amendment and Modification Agreement Walnut Street Lofts LLLP 202054235-01 Alfresco 201844238-01, 5. 20-0643 Filed Resolution_Walnut Street Lofts LLLP, 6. 20-0643 - signed		

Date	Ver.	Action By	Action	Result
8/3/2020	1	Council President	signed	
8/3/2020	1	City Council	adopted	Pass
7/22/2020	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass