



Legislation Details (With Text)

File #: 20-0680 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 7/2/2020 **In control:** Finance & Governance Committee

On agenda: 7/27/2020 **Final action:** 7/27/2020

Title: A resolution approving the temporary waiver of the accrual of interest for delinquent payment of property taxes.
Approves waiving the full interest associated with the late payment of property taxes beginning July 1 through October 1, 2020, as authorized through HB20-1421. The Committee approved filing this item at its meeting on 7-14-20.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. RR20 0680 DOF Property Tax Interest Waiver, 2. RR20 0680 DOF Property Tax Interest Waiver Draft Resolution, 3. 20-0680 Filed Resolution_WaiverAccrualInterestDelinquentPaymentPropertyTaxes_07222020_Final_CTS, 4. 20-0680 Filed Resolution_WaiverAccrualInterestDelinquentPaymentPropertyTaxes, 5. 20-0680 - signed

Date	Ver.	Action By	Action	Result
7/27/2020	1	Council President	signed	
7/27/2020	1	City Council	adopted	Pass
7/14/2020	1	Finance & Governance Committee	approved by consent	

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 7-2-20

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Kiki Turner
Email: Kiki.Turner@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving the temporary waiver of the accrual of interest

for delinquent payment of property taxes.

Approves waiving the full interest associated with the late payment of property taxes beginning July 1 through October 1, 2020, as authorized through HB20-1421. The Committee approved filing this item at its meeting on 7-14-20.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

On June 14, Colorado Governor Jared Polis signed House Bill 20-1421, allowing counties to continue to provide property tax relief by reducing, waiving, or suspending interest associated with the late payment of property taxes. The proposed resolution would provide relief to property owners by taking full advantage of the bill. The resolution would authorize a full interest waiver associated with the late payment of property taxes beginning July 1 through Oct. 1, 2020.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?