



Legislation Details (With Text)

File #: 20-0761 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 7/24/2020 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 8/24/2020 **Final action:** 8/24/2020

Title: A resolution approving a proposed Project Funding Agreement between the City and County of Denver and Denver Public Library Friends Foundation for the Denver Public Library 2020 Bond projects.
Approves a project funding grant agreement with the Denver Public Library Friends Foundation for seven years to establish a new and dedicated mechanism for the Foundation to provide authorized Fund Transfers to the City to timely fund the design and construction of the Denver Public Library Central Branch Library Renovation Project Alternates in Council District 10 (BOOKS 202055128). The last regularly scheduled Council meeting within the 30-day review period is on 9-14-20. The Committee approved filing this item at its meeting on 8-5-20.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR20 0761 DPL DPLFF, 2. 20-0761 Filed Resolution_ Denver Public Library Friends Foundation 202055128-00, 3. 20-0761 Project Funding Agreement Denver Public Library Friends Foundation 202055128-00, 4. 20-0761 Filed Resolution_ Denver Public Library Friends Foundation, 5. 20-0761 - signed

Date	Ver.	Action By	Action	Result
8/24/2020	1	Council President	signed	
8/24/2020	1	City Council	adopted	Pass
8/5/2020	1	Safety, Housing, Education & Homelessness Committee	approved by consent	

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 7-24-20

Requesting Agency: Denver Public Library
Division:

Subject Matter Expert Name:

Name:	Melissa Bordwine
Email:	mbordwine@denverlibrary.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A resolution approving a proposed Project Funding Agreement between the City and County of Denver and Denver Public Library Friends Foundation for the Denver Public Library 2020 Bond projects.

Approves a project funding grant agreement with the Denver Public Library Friends Foundation for seven years to establish a new and dedicated mechanism for the Foundation to provide authorized Fund Transfers to the City to timely fund the design and construction of the Denver Public Library Central Branch Library Renovation Project Alternates in Council District 10 (BOOKS 202055128). The last regularly scheduled Council meeting within the 30-day review period is on 9-14-20. The Committee approved filing this item at its meeting on 8-5-20.

Affected Council District(s) or citywide? Council District 10

Contract Control Number: BOOKS 202055128

Vendor/Contractor Name (including any "DBA"): Denver Public Library Friends Foundation

Type and Scope of services to be performed:

This resolution requests approval for a Project Funding Grant Agreement with the Denver Public Library Friends Foundation and the Denver Public Library. The Agreement anticipates that the Foundation will provide authorized Fund Transfers to the City in conformance with the milestone and funding requirements in the Agreement should the Foundation obtain sufficient, additional funding to fund the design and construction of Library Project Alternates that could be constructed as a supplement to the Library Project Base. The City will fund the Library Project Base of the Central Branch Library Renovation Project through the use of approximately \$38,000,000 of proceeds from Elevate Denver Bonds, and funds raised by the Foundation will support Denver Public Library's achievement of the overall vision for the Central Branch Library Renovation Project.

To facilitate the transfer of funds from the Foundation for the specific purpose of the Central Branch Library Renovation Project Alternates, there is a companion ordinance that requests the creation of a new Central Library Renovation capital fund (fund number 38760) in the 38000 Grant and Other Money Projects fund series to support the receipt of funds for capital improvements from the Denver Public Library Friends Foundation for the intent outlined in the Agreement.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract: Seven years

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)