



Legislation Details

File #:	20-0798	Version:	1
Type:	Resolution	Status:	Adopted
File created:	8/3/2020	In control:	Safety, Housing, Education & Homelessness Committee
On agenda:	8/24/2020	Final action:	8/24/2020
Title:	<p>A resolution approving a proposed Loan Agreement between the City and County of Denver and Pancratia Hall Partners LLC for a loan to support the construction of 72 affordable housing units within Pancratia Hall Lofts in Loretto Heights.</p> <p>Approves a loan agreement with Pancratia Hall Partners, LLC for \$3,300,000, with a repayment term of forty years and a restrictive covenant term of sixty years, to support the restoration of Pancratia Hall Lofts, comprised of 72 affordable apartment units in Loretto Heights in Council District 2 (HOST-202054928). The last regularly scheduled Council meeting within the 30-day review period is on 9-14-20. The Committee approved filing this item at its meeting on 8-12-20.</p>		
Sponsors:			
Indexes:	Emily Lapel		
Code sections:			
Attachments:	1. RR20 0798 HOST Pancratia Hall Partners, LLC, 2. Pan Hall-CapSquare-48th 081220, 3. 20-0798 Filed Resolution_Pancratia Hall Partners LLLC 202054928-00, 4. 20-0798 Loan Agreement Pancratia Hall Partners LLC 202054928-00, 5. 20-0798 Filed Resolution_Pancratia Hall Partners LLLC, 6. 20-0798 - signed		

Date	Ver.	Action By	Action	Result
8/24/2020	1	Council President	signed	
8/24/2020	1	City Council	adopted	Pass
8/12/2020	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass