



## Legislation Details

|                       |  |                      |   |
|-----------------------|--|----------------------|---|
| <b>File #:</b>        | 20-0800  | <b>Version:</b>      | 1   |
| <b>Type:</b>          | Resolution   | <b>Status:</b>       | Adopted   |
| <b>File created:</b>  | 8/3/2020   | <b>In control:</b>   | Safety, Housing, Education & Homelessness Committee |
| <b>On agenda:</b>     | 8/24/2020  | <b>Final action:</b> | 8/24/2020   |
| <b>Title:</b>         | <p>A resolution approving a proposed Loan Agreement between the City and County of Denver and 1275 Sherman, LLC to support the construction of affordable housing.</p> <p>Approves a loan agreement with 1275 Sherman, LLC for \$1,545,000 for fifty years, including a sixty-year restrictive covenant, to support the construction of Capitol Square Apartments, comprised of 103 affordable apartments located at 1295 Sherman Street in Council District 10 (HOST-202054254). The last regularly scheduled Council meeting within the 30-day review period is on 9-14-20. The Committee approved filing this item at its meeting on 8-12-20.</p> |                      |   |
| <b>Sponsors:</b>      |  |                      |   |
| <b>Indexes:</b>       | Emily Lapel  |                      |   |
| <b>Code sections:</b> |  |                      |   |
| <b>Attachments:</b>   | 1. RR20 0800 HOST Capitol Square, 2. Pan Hall-CapSquare-48th 081220, 3. 20-0800 Filed Resolution_1275 Sherman, LLC 202054254-00, 4. 20-0800 Agreement_1275 Sherman LLC 202054254, 5. 20-0800 Filed Resolution_1275 Sherman, LLC, 6. 20-0800 - signed   |                      |   |

| Date      | Ver. | Action By   | Action              | Result |
|-----------|------|---|---------------------|--------|
| 8/24/2020 | 1    | Council President                                   | signed              |        |
| 8/24/2020 | 1    | City Council  | adopted             | Pass   |
| 8/12/2020 | 1    | Safety, Housing, Education & Homelessness Committee | approved for filing | Pass   |