

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Details

File #: 20-0825 **Version**: 1

Type: Resolution Status: Adopted

File created: 8/10/2020 In control: Business, Arts, Workforce, Climate & Aviation

Services Committee

On agenda: 9/14/2020 Final action: 9/14/2020

Title: A resolution approving a proposed Agreement between the City and County of Denver and Montbello

Organizing Committee to help fund the acquisition of property located at 4690 Peoria Street.

Approves a loan agreement with Montbello Organizing Committee (MOC) for \$700,000 and for seven years to help fund the acquisition of property located at 4690 Peoria Street to be developed into a mixed-use facility with affordable housing units, a grocery store, small retail spaces, cultural facility, meeting rooms, and MOC offices in Council District 8 (OEDEV-202054444). The last regularly scheduled Council meeting within the 30-day review period is on 9-28-20. The Committee approved

filing this item at its meeting on 8-26-20.

Sponsors:

Indexes: John Mahoney

Code sections:

Attachments: 1. RR20 0825 DEDO MOC FreshLo, 2. MOC FreshLo Slides 082020 FINAL, 3. 20-0825 Filed

Resolution_Montbello Organizing Committee_202054444-00_08282020_BLM, 4. 20-0825 Filed Agreement_MontbelloOrganizingCommittee_202054444-00_09012020_BLM, 5. 20-0825 Filed

Resolution Montbello Organizing Committee, 6. 20-0825 - signed

Date	Ver.	Action By	Action	Result
9/14/2020	1	Council President	signed	
9/14/2020	1	City Council	adopted	Pass
8/26/2020	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved for filing	Pass