



## Legislation Details

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|-----------------------|--|----------------------|--|
| <b>File #:</b>        | 20-0887  | <b>Version:</b>      | 1  |
| <b>Type:</b>          | Resolution   | <b>Status:</b>       | Adopted  |
| <b>File created:</b>  | 8/24/2020  | <b>In control:</b>   | Business, Arts, Workforce, Climate & Aviation Services Committee |
| <b>On agenda:</b>     | 9/14/2020  | <b>Final action:</b> | 9/14/2020  |
| <b>Title:</b>         | <p>A resolution approving a proposed Agreement between the City and County of Denver and DCG West 1, LLC establishing a revenue return agreement based on the future new sales tax revenue generated by the retail anchor of a new development in Montbello.</p> <p>Approves a contract with DCG West 1, LLC establishing a revenue return agreement through 9-01-35 based on the future new sales tax revenue generated by the retail anchor of a new development in Montbello, with the project receiving a return of 50% of the general fund portion of sales tax revenue up to a maximum contract total of \$9,500,000 in Council District 11 (OEDEV-202055552). The last regularly scheduled Council meeting within the 30-day review period is on 10-5-20. The Committee approved filing this item at its meeting on 9-2-20.</p> |                      |  |
| <b>Sponsors:</b>      |  |                      |  |
| <b>Indexes:</b>       | John Mahoney   |                      |  |
| <b>Code sections:</b> |  |                      |  |
| <b>Attachments:</b>   | 1. RR20 0887 DEDO Retail Project, 2. Flyway Combined Letters of Support, 3. PRESENTATION CITY COUNCIL RETAIL PROJECT 082720_FINAL, 4. 20-0887 Final Filed Resolution_DCGWest1LLC_202055552-00_BLM_090920, 5. 20-0887 Filed Agreement_DCG West 1 LLC_202055552-00_BLM_090920, 6. 20-0887 Final Filed Resolution_DCGWest1LLC, 7. 20-0887 - signed  |                      |  |

| Date      | Ver. | Action By  | Action  | Result |
|-----------|------|--|---------|--------|
| 9/14/2020 | 1    | Council President  | signed  |        |
| 9/14/2020 | 1    | City Council   | adopted | Pass   |
| 9/2/2020  | 1    | Business, Arts, Workforce, Climate & Aviation Services Committee |         |        |