



Legislation Details

| | | | |
|-----------------------|---|----------------------|---|
| File #: | 20-1036 | Version: | 1 |
| Type: | Resolution | Status: | Adopted |
| File created: | 9/21/2020 | In control: | Safety, Housing, Education & Homelessness Committee |
| On agenda: | 10/12/2020 | Final action: | 10/12/2020 |
| Title: | <p>A resolution approving a proposed Loan Agreement between the City and County of Denver and The St. Francis Center to support the development and construction of a 48-unit affordable housing development that will provide supportive services.</p> <p>Approves a performance loan agreement with St. Francis Center for \$2,100,000 and for 99 years to construct Warren Residences, a 48-unit supportive housing project, with units all affordable to individuals earning 30% of area median income (AMI) located at 1630 East 14th Avenue in Council District 10 (HOST-202054974). The last regularly scheduled Council meeting within the 30-day review period is on 11-2-20. The Committee approved filing this item at its meeting on 9-30-20.</p> | | |
| Sponsors: | | | |
| Indexes: | Emily Lapel | | |
| Code sections: | | | |
| Attachments: | 1. RR20 1036 HOST Warren Residences Construction, 2. Warren Residences-Development 093020, 3. 20-1036 Filed Resolution_The St. Francis Center 202054974-00, 4. 20-1036 Loan Agreement The St. Francis Center 202054974-00, 5. 20-1036 Filed Resolution_The St. Francis Center, 6. 20-1036 - signed | | |

| Date | Ver. | Action By | Action | Result |
|------------|------|---|---------------------|--------|
| 10/12/2020 | 1 | Council President | signed | |
| 10/12/2020 | 1 | City Council | adopted | Pass |
| 9/30/2020 | 1 | Safety, Housing, Education & Homelessness Committee | approved for filing | |