



## Legislation Details (With Text)

**File #:** 21-0336 **Version:** 1

**Type:** Resolution **Status:** Adopted

**File created:** 3/19/2021 **In control:** Safety, Housing, Education & Homelessness Committee

**On agenda:** 4/12/2021 **Final action:** 4/12/2021

**Title:** A resolution approving a proposed Agreement between the City and County of Denver and the Colorado Housing Assistance Corporation (CHAC) to administer and provide a down payment assistance program to low/moderate income households in the City & County of Denver. Approves a contract with the Colorado Housing Assistance Corporation (CHAC) for \$1,350,000 and through 12-31-23 to provide down payment assistance to low/moderate income households, citywide (HOST 202057141). The last regularly scheduled Council meeting within the 30-day review period is on 5-3-21. The Committee approved filing this item at its meeting on 3-31-21.

**Sponsors:**

**Indexes:** Emily Lapel

**Code sections:**

**Attachments:** 1. RR21 0336 HOST CHAC - DPA, 2. Safety Committee 3.31.21 (Final Draft), 3. 21-0336 Filed Resolution\_Colorado Housing Assistance Corporation 202057141-00, 4. 21-0336 Agreement Colorado Housing Assistance Corporation 202057141-00, 5. 21-0336 Filed Resolution\_Colorado Housing Assistance Corporation, 6. 21-0336 - signed

Date	Ver.	Action By	Action	Result
4/12/2021	1	Council President	signed	
4/12/2021	1	City Council	adopted	Pass
3/31/2021	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass

## Contract Request Template (Contracts; IGAs; Leases)

**Date Submitted:** 3-19-21

**Requesting Agency:** Department of Housing Stability  
**Division:**

**Subject Matter Expert Name:**

Name: Elvis Rubio
Email: Elvis.Rubio@denvergov.org

### Item Title & Description:

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any*

*time delete the red "title" or "body" markers from this template.*

**A resolution approving a proposed Agreement between the City and County of Denver and the Colorado Housing Assistance Corporation (CHAC) to administer and provide a down payment assistance program to low/moderate income households in the City & County of Denver.**

Approves a contract with the Colorado Housing Assistance Corporation (CHAC) for \$1,350,000 and through 12-31-23 to provide down payment assistance to low/moderate income households, citywide (HOST 202057141). The last regularly scheduled Council meeting within the 30-day review period is on 5-3-21. The Committee approved filing this item at its meeting on 3-31-21.

**Affected Council District(s) or citywide?** Citywide

**Contract Control Number:** HOST 202057141

**Vendor/Contractor Name (including any "DBA"):** Colorado Housing Assistance Corporation (CHAC)

**Type and Scope of services to be performed:**

Colorado Housing Assistance Corporation will provide homeownership counseling and education, and down payment assistance to first time homeowners with low/moderate incomes (not to exceed 80% AMI) seeking to purchase homes in the City and County of Denver. This program looks to serve 120 unduplicated households (40 unduplicated households per program year).

- A. Down Payment and Closing Cost Assistance
  - a. Provide down payment and closing cost assistance to qualifying households who purchase a home in Denver County
  - b. Referral services to include but not limited to: HUD-certified housing counseling agencies, Colorado licensed lenders and real estate brokers who have knowledge of special programs that assist first-time and low-income home-buyers, other home-buying services, credit counseling services, and financial planning.
- B. Loan Servicing Option
  - a. Provide ongoing loan servicing for all homebuyer loans under this program, including, but not limited to, collecting payments, providing amortization schedules, mailing of late/default notices, mailing year end tax statements, etc.

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment?**

**Was this contractor selected by competitive process or sole source?**

Competitive process

**For New contracts**

**Term of initial contract:** 1/1/2021-12/31/2023

**Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)?**

**Term of any renewals (i.e. 1 year each):**

**Cost of initial contract term:** \$1,350,000

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**