



Legislation Details (With Text)

File #: 21-0799 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 7/12/2021 **In control:** Business, Arts, Workforce, Climate & Aviation Services Committee

On agenda: 8/2/2021 **Final action:** 8/2/2021

Title: A resolution approving a proposed first Amendment, between the City and County of Denver and CBRE, Inc. concerning real estate advisory services at Denver International Airport. Amends a contract with CBRE, Inc. by adding two years for a new end date of 6-19-23 for on-call real estate advisory services at Denver International Airport. No change to contract amount (202159218). The last regularly scheduled Council meeting within the 30-day review period is on 8-23-21. The Committee approved filing this item at its meeting on 7-21-21.

Sponsors:

Indexes: John Mahoney

Code sections:

Attachments: 1. RR21 0799 DIA CBRE, 2. RR21 0799 DIA CBRE Summary, 3. 21-0799 Contract_CBRE, 4. 21-0799 Filed Resolution_CBRE, 5. 21-0799 Filed Resolution_CBRE, 6. 21-0799 - signed

Date	Ver.	Action By	Action	Result
8/2/2021	1	Council President	signed	
8/2/2021	1	City Council	adopted	Pass
7/21/2021	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved by consent	

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 7-12-21

Requesting Agency: Denver International Airport
Division:

Subject Matter Expert Name:

Name:	Carolina Flores
Email:	carolina.flores@flydenver.com

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed first Amendment, between the City

and County of Denver and CBRE, Inc. concerning real estate advisory services at Denver International Airport.

Amends a contract with CBRE, Inc. by adding two years for a new end date of 6-19-23 for on-call real estate advisory services at Denver International Airport. No change to contract amount (202159218). The last regularly scheduled Council meeting within the 30-day review period is on 8-23-21. The Committee approved filing this item at its meeting on 7-21-21.

Affected Council District(s) or citywide? Council District 11

Contract Control Number: 202159218

Vendor/Contractor Name (including any "DBA"): CBRE, Inc.

Type and Scope of services to be performed:

This request is for an amendment to the current real estate advisory services contract between CBRE, Inc. (CBRE) and Denver International Airport (DEN). Through this amendment, DEN Real Estate will extend the current term of the contract for two (2) years based on the extension language contained in the original contract. This will be a term only extension with no scope of work changes and no increase to the maximum contract liability. The current remaining contract liability of \$2,500,000 will cover the provided services over the two-year period.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

06/20/2018 - 06/19/2021

What is the length of the extension/renewal?

2 years

What is the revised total term of the contract?

06/20/2018 - 06/19/2023

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)