



Legislation Details

File #:	21-1001	Version:	1
Type:	Resolution	Status:	Adopted
File created:	8/30/2021	In control:	Safety, Housing, Education & Homelessness Committee
On agenda:	9/20/2021	Final action:	9/20/2021
Title:	<p>A resolution approving a proposed First Amendment to Loan Agreement between the City and County of Denver and Morrison Road, LLC doing business as Gorman Morrison Road, LLC to amend and modify the terms and conditions of the loan to support the construction of an affordable housing development known as Avenida del Sol.</p> <p>Amends a loan agreement with Morrison Road, LLC doing business as Gorman Morrison Road, LLC by revising and reconciling the cash flow repayment split with the Colorado Division of Housing in Exhibit F of the loan agreement for the Avenida del Sol project, containing 80 affordable apartment units located at 5048 Morrison Road in Council District 3. No change to agreement amount or duration (202054179-01). The last regularly scheduled Council meeting within the 30-day review period is on 10-11-21. The Committee approved filing this item at its meeting on 9-8-21.</p>		
Sponsors:			
Indexes:	Emily Lapel		
Code sections:			
Attachments:	1. RR21 1001 HOST Avenida del Sol, 2. 21-1001 Filed Resolution_Morrison Road LLC doing business as Gorman Morrison Road LLC 202054179-01, 3. 21-1001 First Amendment to Loan Agreement Morrison Road LLC dba Gorman Morrison Road, LLC 202054179-01, 4. 21-1001 Filed Resolution_Morrison Road LLC doing business as Gorman Morrison Road LLC, 5. 21-1001 - signed		

Date	Ver.	Action By	Action	Result
9/20/2021	1	Council President	signed	
9/20/2021	1	City Council	adopted	Pass
9/8/2021	1	Safety, Housing, Education & Homelessness Committee	approved by consent	