



Legislation Details (With Text)

File #: 21-1040 **Version:** 1

Type: Bill **Status:** Passed

File created: 9/3/2021 **In control:** Finance & Governance Committee

On agenda: 10/4/2021 **Final action:** 10/4/2021

Title: A bill for an ordinance making a rescission from and an appropriation in the General Fund. Rescinds \$400,000 from General Fund Contingency to make an appropriation in the Department of Finance to make a payment to the National Western Center Authority to fund capacity building and technical assistance to the Globeville-Elyria-Swansea (GES) community to stand up processes for the Community Investment Fund Committee, National Western Center Phases 3-8 Development and a Community Benefits Agreement. The Committee approved filing this item at its meeting on 9-14-21.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR21 1040 DOF Supplemental Request_NWCA, 2. NWC Request for Community Technical Assistance Funds 9 9 21, 3. CB21-1040 DOF Supplemental Request_NWCA, 4. 21-1040 Filed Bill DOF Supplemental Request_NWCA, 5. 21-1040 - signed, 6. 21-1040 For an ordinance making a rescission from and an appropriation in the

Date	Ver.	Action By	Action	Result
10/5/2021	1	Mayor	signed	
10/4/2021	1	Council President	signed	
10/4/2021	1	City Council	placed upon final consideration and do pass	Pass
9/27/2021	1	City Council	ordered published	
9/14/2021	1	Finance & Governance Committee	approved by consent	Pass

Finance Item/Grant Request Template

Date Submitted: 9-3-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name:	Rachel Bardin
Email:	Rachel.Bardin@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance making a rescission from and an appropriation in the General Fund.

Rescinds \$400,000 from General Fund Contingency to make an appropriation in the Department of Finance to make a payment to the National Western Center Authority to fund capacity building and technical assistance to the Globeville-Elyria-Swansea (GES) community to stand up processes for the Community Investment Fund Committee, National Western Center Phases 3-8 Development and a Community Benefits Agreement. The Committee approved filing this item at its meeting on 9-14-21.

Affected Council District(s) or citywide?

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This bill request authorizes a \$400,000 supplemental appropriation in the Department of Finance to make a payment to the National Western Center Authority (NWCA). The NWCA will use this payment to fund capacity building and provide technical assistance to the GES community to stand up processes for the Community Investment Fund Committee, NWC Phases 3-8 Development and a Community Benefits Agreement.

General Fund Contingency is currently \$22,387,823. As a result of approving the above supplemental requests, General Fund contingency will be \$21,987,823.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: