



Legislation Details (With Text)

File #: 21-1288 **Version:** 1
Type: Bill **Status:** Passed
File created: 10/22/2021 **In control:** Finance & Governance Committee
On agenda: 11/22/2021 **Final action:** 11/22/2021
Title: A bill for an ordinance amending Ordinance No. 84, Series of 2019, to change the name of the "College Affordability" Special Revenue Fund to the "Prosperity Denver" Special Revenue Fund. Amends Ordinance No. 0084, Series of 2019, to change the name of the College Affordability Special Revenue Fund to the Prosperity Denver Special Revenue Fund. The Committee approved filing this item at its meeting on 11-2-21.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR21 1288 DOF LB Companion_OCA_Prosperty Denver SRF, 2. Summary of BMO's Bill Requests, 3. CB21-1288 DOF LB Companion_OCA_Prosperty Denver2, 4. 21-1288 Filed Bill DOF LB Companion_OCA_Prosperty Denver2, 5. 21-1288 - signed, 6. 21-1288 For an ordinance amending Ordinance No. 84, Series of 2019, to change the

Date	Ver.	Action By	Action	Result
11/24/2021	1	Mayor	signed	
11/22/2021	1	Council President	signed	
11/22/2021	1	City Council	placed upon final consideration and do pass	Pass
11/15/2021	1	City Council	ordered published	
11/2/2021	1	Finance & Governance Committee	approved by consent	Pass

Finance Item/Grant Request Template

Date Submitted: 10-22-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name:	Rachel Bardin
Email:	Rachel.Bardin@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any*

time delete the red "title" or "body" markers from this template.

A bill for an ordinance amending Ordinance No. 84, Series of 2019, to change the name of the "College Affordability" Special Revenue Fund to the "Prosperity Denver" Special Revenue Fund.

Amends Ordinance No. 0084, Series of 2019, to change the name of the College Affordability Special Revenue Fund to the Prosperity Denver Special Revenue Fund. The Committee approved filing this item at its meeting on 11-2-21.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Ordinance Number 84, Series of 2019, established the College Affordability Special Revenue fund, fund number 11871, to administer the program approved by Denver voters in the 2018 election and supported by a 0.08 percentage point increase to the sales tax rate. Since the SRF's establishment, the organization responsible for administration changed its name to Prosperity Denver Fund. This bill request is an administrative action to change the name of the SRF to the Prosperity Denver Fund to align it with the organization's name.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: