



Legislation Details (With Text)

File #: 21-1298 **Version:** 1

Type: Bill **Status:** Passed

File created: 10/25/2021 **In control:** Finance & Governance Committee

On agenda: 11/22/2021 **Final action:** 11/22/2021

Title: A bill for an ordinance establishing a new Fund in the Grant and Other Money Projects Series for the "Convention Center Settlement Funds" program.
Establishes a new capital improvement fund (38432 Convention Center Settlement Funds) within the Grant and Other Money Projects Fund Series to receive and expend funds related to the Convention Center expansion project. The Committee approved filing this item at its meeting on 11-2-21.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR21 1298 DOF CPRE_New Convention Center Capital Fund, 2. CB21-1298 DOF_CPP_New_Convention Center Capital Fund, 3. 21-1298 Filed Bill DOF_CPP_New_Convention Center Capital Fund, 4. 21-1298 - signed, 5. 21-1298 For an ordinance establishing a new Fund in the Grant and Other Money Projects

Date	Ver.	Action By	Action	Result
11/24/2021	1	Mayor	signed	
11/22/2021	1	Council President	signed	
11/22/2021	1	City Council	placed upon final consideration and do pass	Pass
11/15/2021	1	City Council	ordered published	
11/2/2021	1	Finance & Governance Committee	approved by consent	Pass

Finance Item/Grant Request Template

Date Submitted: 10-25-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Emily Snyder, Director of Capital Planning

Email: Emily.Snyder@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any*

time delete the red "title" or "body" markers from this template.

A bill for an ordinance establishing a new Fund in the Grant and Other Money Projects Series for the "Convention Center Settlement Funds" program.

Establishes a new capital improvement fund (38432 Convention Center Settlement Funds) within the Grant and Other Money Projects Fund Series to receive and expend funds related to the Convention Center expansion project. The Committee approved filing this item at its meeting on 11-2-21.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

In 2021, Denver received \$9 million of cash associated a settlement on the Convention Center Expansion project. To properly account for these funds, this companion ordinance to requests the creation of a new capital improvement project fund within the Grants and Other Money Projects Fund Series. Fund 38432, titled Convention Center Settlement Funds, will be for the monies received from the settlement to be used for capital improvements at the Colorado Convention Center. The expending authority will be the Department of Transportation and Infrastructure. The fund will be appropriated and non-lapsing.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: