

Legislation Details (With Text)

File #:	21-1	278	Version:	1				
Туре:	Bill				Status:	Passed		
File created:	10/2	2/2021			In control:	Business, Arts, Workforce, Climate 8 Services Committee	Aviation	
On agenda:	11/2	2/2021			Final action	n: 11/22/2021		
Title:	A bill for an ordinance approving a 2022 Operating Plan and Budget for the Federal Boulevard Business Improvement District. Approves the 2022 Operating Plan and Budget the Federal Boulevard Business Improvement District in Council District 1. The Committee approved filing this item at its meeting on 11-3-21.							
Sponsors:								
Indexes:	Zacł	Zach Rothmier						
Code sections:								
Attachments:	1. BR21 1278 DOF Federal Blvd BID Request, 2. BR21 1278 DOF Federal Blvd BID Plan, 3. BID and GID 1 Pager, 4. 21-1278 Filed Bill_Federal Boulevard BID for 2022 Operating Plan and Budget - BTN Updated 2021-11-02, 5. 21-1278 2022 Federal Boulevard BID Operating Plan and Budget - FINAL(6212703.1), 6. 21-1278 Filed Bill_Federal Boulevard BID for 2022 Operating Plan and Budget - BTN, 7. 21-1278 - signed, 8. 21-1278 For an ordinance approving a 2022 Operating Plan and Budget Budget for the Federal							
Date	Ver.	Action By				Action	Result	
11/24/2021	1	Mayor				signed		
11/22/2021	1	Council F	President			signed		
11/22/2021	1	City Council			placed upon final consideration and do pass	Pass		
11/15/2021	1	City Council			ordered published			
11/3/2021	1		, Arts, Wor n Services			approved for filing	Pass	

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 10-22-21

Requesting Agency: Finance Division:

Subject Matter Expert Name:

Name:	Michael Kerrigan - Finance			
Email:	michael.kerrigan@denvergov.org			

Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title

should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **<u>not</u>** at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance approving a 2022 Operating Plan and Budget for the Federal Boulevard Business Improvement District.

Approves the 2022 Operating Plan and Budget the Federal Boulevard Business Improvement District in Council District 1. The Committee approved filing this item at its meeting on 11-3-21.

Affected Council District(s) or citywide? Council District 1

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment. Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for Federal Blvd BID (the "District") and it is submitted annually.

General Description of District and Location: The District is located on Federal Blvd and its area is bounded by West 22nd to West 27th Avenues, and east along Eliot Street between West 24th and West 26th Avenues.

BID's are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The District is a commercial property owner-funded management district that provides the following services and improvements: economic development services, physical improvements, and advocacy on behalf of corridor property and businesses. Services include: new and existing business support, business attraction and retention, consumer marketing, special events, maintenance and trash receptacles.

District Structure: The District has no debt and anticipates a mill levy of 10.000 mills for 2022. The proposed 2022 budget contemplates expenditures of \$116,040. The current Board of Directors is composed of 6 electors, with one vacancy.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2022 budget year.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?