Legislation Details (With Text)

File #:	21-1282 **Version:** 1		
Type:	Bill	**Status:**	Passed
File created:	10/22/2021	**In control:**	Business, Arts, Workforce, Climate & Aviation Services Committee
On agenda:	11/22/2021	**Final action:**	11/22/2021
Title:	A bill for an ordinance approving a 2022 Operating Plan and Budget for the RiNo Business Improvement District. Approves the 2022 Operating Plan and Budget for the RiNo Business Improvement District in Council District 9. The Committee approved filing this item at its meeting on 11-3-21.		
Sponsors:			
Indexes:	Zach Rothmier		
Code sections:			
Attachments:	1. BR21 1282 DOF RiNo BID 2022 OPB Request, 2. BR21 1282 DOF RiNo BID 2022 OPB Plan, 3. BID and GID 1 Pager, 4. 21-1282 Filed Bill_RiNo BID for 2022 Operating Plan and Budget - BTN Updated 2021-11-02, 5. 21-1282 2022 RiNo BID Operating Plan and Budget FINAL, 6. 21-1282 Filed Bill_RiNo BID for 2022 Operating Plan and Budget - BTN, 7. 21-1282 - signed, 8. 21-1282 For an ordinance approving a 2022 Operating Plan and Budget for the RiNo		

Date	Ver.	Action By	Action	Result
11/24/2021	1	Mayor	signed	
11/22/2021	1	Council President	signed	
11/22/2021	1	City Council	placed upon final consideration and do pass	Pass
11/15/2021	1	City Council	ordered published	
11/3/2021	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 10-22-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name:	Michael Kerrigan - Finance
Email:	michael.kerrigan@denvergov.org

Item Title & Description:
(Do not delete the following instructions)
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving a 2022 Operating Plan and Budget for the RiNo Business Improvement District.

Approves the 2022 Operating Plan and Budget for the RiNo Business Improvement District in Council District 9. The Committee approved filing this item at its meeting on 11-3-21.

Affected Council District(s) or citywide? Council District 9

Executive Summary with Rationale and Impact:
Detailed description of the item and why we are doing it. This can be a separate attachment.
Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for the RiNo BID (the "District") and it is submitted annually.

General Description of District and Location: The District covers approximately 425 acres around the Brighton Blvd. Corridor. Generally, the District is centered on Brighton Blvd. stretching from I-70 on the north to Broadway St. on the south, and to the Burlington Northern railroad tracks on the west to the alleyway between Lawrence and Larimer streets on the east

The District provides services and improvement via four main categories: 1. RiNo Advocacy; 2. RiNo Branding, Marketing, and Activation; 3. RiNo Placemaking; and 4. Business Support for RiNo Creatives and Entrepreneurs.

District Structure: The District was created by City Council in June 2015 and the electors authorized a District mill levy in the November 2015 TABOR election. The District raises revenues from an ad valorem real property tax mill levy on commercial property. Currently the District has no debt and does not intend to issue debt in 2022.

The proposed budgeted expenditures for 2022 are $2,366,350 and the District plans to assess a 4.0 mill levy in 2022. The Board of Directors is currently comprised of 6 electors.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2022 budget year.
Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?