



Legislation Details (With Text)

File #: 21-1213 **Version:** 1

Type: Bill **Status:** Passed

File created: 10/11/2021 **In control:** Finance & Governance Committee

On agenda: 11/29/2021 **Final action:** 11/29/2021

Title: A bill for an ordinance making a rescission from and an appropriation in the General Government Special Revenue Fund Series to make a cash transfer to and an appropriation in the Capital Improvements and Capital Maintenance Fund.
Approves a rescission and an appropriation in the Climate Protection Fund to transfer \$18 million from the Climate Protection Fund to the Climate Protection Capital Projects Fund, and appropriates the transferred amount to be utilized for capital improvements associated with the Renewable Denver Community Solar initiative. The Committee approved filing this item at its meeting on 11-9-21.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR21 1213 DOF Climate Protection Capital Projects Fund Transfer and appropriation, 2. CB21-1213_DOF_Rescind_Re-appropriate_CIP_Climate Protection Capital Fund (1), 3. 21-1213 Filed Bill_DOF_Rescind_Re-appropriate_CIP_Climate Protection Capital Fund (1), 4. 21-1213 - signed, 5. 21-1213 For an ordinance making a rescission from and an appropriation in the

Date	Ver.	Action By	Action	Result
11/30/2021	1	Mayor	signed	
11/29/2021	1	Council President	signed	
11/29/2021	1	City Council	placed upon final consideration and do pass	Pass
11/22/2021	1	City Council	ordered published	
11/9/2021	1	Finance & Governance Committee	approved by consent	Pass

Finance Item/Grant Request Template

Date Submitted: 10-11-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Kyrill Kretzschmar, Capital Planning
Email: Kyrill.Kretzschmar@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance making a rescission from and an appropriation in the General Government Special Revenue Fund Series to make a cash transfer to and an appropriation in the Capital Improvements and Capital Maintenance Fund.

Approves a rescission and an appropriation in the Climate Protection Fund to transfer \$18 million from the Climate Protection Fund to the Climate Protection Capital Projects Fund, and appropriates the transferred amount to be utilized for capital improvements associated with the Renewable Denver Community Solar initiative. The Committee approved filing this item at its meeting on 11-9-21.

Affected Council District(s) or citywide? Council Districts 5, 6, 8, 9, 11

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This ordinance request seeks to rescind and appropriate \$18M in the Climate Protection SRF to make a cash transfer of \$18M from the Climate Protection SRF, 11880, to the Climate Protection Capital Projects Fund, 34804, and appropriate the transferred amount in the Climate Protection Capital Project Fund. This appropriation will provide funding for the design, development, and construction of solar photovoltaic generating facilities and electric vehicle chargers owned by the City as part of the Renewable Denver Community Solar initiative.

This is an administrative action to support contract CASR-202160403-00 which will be coming before City Council in the form of a resolution.

This ordinance will appropriate the funding as follows:

<u>Fund</u>	<u>Org</u>	<u>Project Name</u>	<u>Project Name</u>	<u>Amount</u>
34804	0107000	CW001	Solar Infrastructure Improvements	\$18,000,000

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: