

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Details

File #: 21-1370 **Version**: 1

Type: Resolution Status: Adopted

File created: 11/5/2021 In control: Safety, Housing, Education & Homelessness

Committee

On agenda: 12/6/2021 Final action: 12/6/2021

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver, and

Northeast Denver Housing Center, Inc., for the construction and development of a 127-unit affordable

housing project known as Central Park III Apartments.

Approves a loan agreement with Northeast Denver Housing Center, Inc. for \$1,985,000 and for 18.5 years, to construct a 127-unit affordable housing project known as Central Park III Apartments, serving low- to moderate-income households, earning at or below 60% of the area median income, located at the northwest corner of Central Park Boulevard and East 35th Avenue in Council District 8 (HOST 202160940). The last regularly scheduled Council meeting within the 30-day review period is

on 12-20-21. The Committee approved filing this item at its meeting on 11-17-21.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR21 1370 HOST Central Park III Request, 2. RR21 1370 HOST Central Park III Summary, 3. 21-

1370 Filed Resolution_Northeast Denver Housing Center Inc., Central Park III 202160940-00, 4. 21-

1370 Loan Agreement Northeast Denver Housing Center, Inc., Central Park Apartments III

202160940-00, 5. 21-1370 Filed Resolution Northeast Denver Housing Center Inc., Central Park III,

6. 21-1370 - signed

Date	Ver.	Action By	Action	Result
12/6/2021	1	Council President	signed	
12/6/2021	1	City Council	adopted	Pass
11/17/2021	1	Safety, Housing, Education & Homelessness Committee	approved by consent	Pass