Legislation Details (With Text)

File #:	22-0013 **Version:** 1		
Type:	Bill	**Status:**	Passed
File created:	12/20/2021	**In control:**	Finance & Governance Committee
On agenda:	1/18/2022	**Final action:**	1/18/2022
Title:	A bill for an ordinance to amend Ordinance No. 406, Series of 2013, to change the budget basis of the "Composting" Special Revenue Fund to better align the budget with received program revenue. Amends Ordinance 406, Series of 2013, to change the budget basis of the Composting Special Revenue Fund from appropriated to revenue-based to align the budget with program revenue received. The Committee approved filing this item at its meeting on 12-28-21.		
Sponsors:			
Indexes:	Zach Rothmier		
Code sections:			
Attachments:	1. BR22 0013 DOF Change Budget Basis of Composting SRF, 2. CB22 0013_DOF Change Budget Basis of Composting SRF, 3. 22-0013 Filed Bill_DOF Change Budget Basis of Composting SRF, 4. 22-0013 - signed, 5. 22-0013 For an ordinance to amend Ordinance No. 406, Series of 2013, to change the		

Date	Ver.	Action By	Action	Result
1/20/2022	1	Mayor	signed	
1/18/2022	1	Council President	signed	
1/18/2022	1	City Council	placed upon final consideration and do pass	Pass
1/10/2022	1	City Council	ordered published	
12/28/2021	1	Finance & Governance Committee	approved by consent	

Finance Item/Grant Request Template

Date Submitted: 12-20-21

Requesting Agency: Department of Transportation and Infrastructure
Division:

Subject Matter Expert Name:

Name:	Kathryn Mortensen
Email:	Kathryn.Mortensen@denvergov.org

Item Title & Description:
(Do not delete the following instructions)
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any*

time delete the red "title" or "body" markers from this template.

A bill for an ordinance to amend Ordinance No. 406, Series of 2013, to change the budget basis of the "Composting" Special Revenue Fund to better align the budget with received program revenue.

Amends Ordinance 406, Series of 2013, to change the budget basis of the Composting Special Revenue Fund from appropriated to revenue-based to align the budget with program revenue received. The Committee approved filing this item at its meeting on 12-28-21.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Ordinance No. 406, Series of 2013, established the Composting Special Revenue Fund to collect revenue and handle other financial transactions related to the Composting Program. This Ordinance also established that the Fund would be appropriated, and the Fund's annual budget would be established in the Annual Appropriation Ordinance. The primary revenue to this Fund is the fee revenue from the Composting Program, which has grown significantly since the program's inception. The annual appropriations have fallen short of the cash balance in the fund. As a result, the Department of Transportation and Infrastructure, which administers the program, has not been able to access the full amount of cash in the fund. This Ordinance is an administrative action to allow DOTI to establish budget throughout the year as cash is received based on program performance.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact:

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