



Legislation Details

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| File #: | 22-0098 | Version: | 1 |
| Type: | Resolution | Status: | Adopted |
| File created: | 1/14/2022 | In control: | Safety, Housing, Education & Homelessness Committee |
| On agenda: | 2/7/2022 | Final action: | 2/7/2022 |
| Title: | <p>A resolution approving a proposed First Amendment and Modification Agreement between the City and County of Denver and Elevation Community Land Trust LLC to fund additional acquisition, rehabilitation, or construction of for-sale affordable housing units.</p> <p>Amends a loan agreement with Elevation Community Land Trust, LLC by adding \$1,700,000 for a new total of \$4,700,000 to fund the expansion of at least 26 additional income-restricted homeownership units to be sold to households at or below 100% of the Area Median Income at sites across the city. No change to agreement duration (HOST-202261723; HOST-202053899-01). The last regularly scheduled Council meeting within the 30-day review period is on 2-28-22. The Committee approved filing this item at its meeting on 1-26-22.</p> | | |
| Sponsors: | | | |
| Indexes: | Emily Lapel | | |
| Code sections: | | | |
| Attachments: | 1. RR22 0098 DEDO Elevation CLT amendment 011422-revised, 2. ECLT Amendment 012622-FINAL, 3. 22-0098 Filed Resolution_Elevation Community Land Trust LLC 202261723-01 ecs (002), 4. 22-0098 First Amendment and Modification Agreement Elevation Community Land Trust LLC 202161723-01, 5. 22-0098 Filed Resolution_Elevation Community Land Trust LLC, 6. 22-0098 - signed | | |

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|---------------------|--------|
| 2/7/2022 | 1 | Council President | signed | |
| 2/7/2022 | 1 | City Council | adopted | Pass |
| 1/26/2022 | 1 | Safety, Housing, Education & Homelessness Committee | approved for filing | Pass |