



Legislation Details (With Text)

File #: 22-0136 **Version:** 1

Type: Bill **Status:** Passed

File created: 1/24/2022 **In control:** Finance & Governance Committee

On agenda: 2/22/2022 **Final action:** 2/22/2022

Title: A bill for an ordinance amending Ordinance 1141, Series of 2013, concerning the Green Building Fund.
Amends Council Bill 1141, Series 2018 that established the Green Building Fund (Accounting No. 38604) in the Grant and Other Money Projects Capital Fund, to revise the name to the "Green Building Capital Fund" and change the allowable revenue. The Committee approved filing this item at its meeting on 2-1-22.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR22 0136 BMO_CASR Amend CB18-1141_Green Building Fund, 2. CB22 0136 Amend Green Building Fund, 3. 22-0136 Filed Bill_Amend Green Building Fund, 4. 22-0136 - signed, 5. 22-0136 For an ordinance to amend Ordinance 1141, Series of 2013, concerning the

Date	Ver.	Action By	Action	Result
2/23/2022	1	Mayor	signed	
2/22/2022	1	Council President	signed	
2/22/2022	1	City Council	placed upon final consideration and do pass	Pass
2/14/2022	1	City Council	ordered published	
2/1/2022	1	Finance & Governance Committee	approved by consent	

Finance Item/Grant Request Template

Date Submitted: 1/24/22

Requesting Agency: DoF/BMO
Division:

Subject Matter Expert Name: Kiki Turner
Email Address: kiki.turner@denvergov.org
Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filing, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance amending Ordinance 1141, Series of 2013,

concerning the Green Building Fund.

Amends Council Bill 1141, Series 2018 that established the Green Building Fund (Accounting No. 38604) in the Grant and Other Money Projects Capital Fund, to revise the name to the "Green Building Capital Fund" and change the allowable revenue. The Committee approved filing this item at its meeting on 2-1-22.

Affected Council District(s) or citywide?

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Amends CB18-1141 that authorized the creation of the Green Building Fund, to change the name to the "Green Building Capital Fund" and clarify the purpose as funding capital projects related to the Green Building program-and not to account for the receipt of program dollars, and to change the allowable revenue to include accepting cash transfers from the Green Building Program Special Revenue Fund. Developer fees will be removed as allowable revenue because those fees will now be deposited into the new Green Building Program SRF. As Green Building Capital Projects are identified by CASR, funds will be transferred from the SRF to the Capital Fund via ordinance-generally as part of the annual budget process & Long Bill, or in a separate budget ordinance if/when the timing occurs outside of the budget process. These changes result in program administration that is better aligned with current budget practices.

A companion ordinance creating the new Green Building Program SRF and authorizing the cash transfer from the Green Building Capital Fund also has been submitted.

Additional Background: In 2017, voters approved Initiated Ordinance 300 which was subsequently amended by City Council in 2018 via CB18-1134 that repealed and reenacted Article VIII of Chapter 10 of the DRMC. Council Bill 1141, Series 2018 created the Green Building Fund (Capital Fund 38604) to receive developer payments pertaining to the green building requirements and to administer the Green Building program, which recently moved from the Department of Public Health and Environment to the Office of Climate Action, Sustainability, and Resiliency. Fund 38604 is a Capital Fund, and CASR desires to utilize consultants and other programmatic contracts to provide services and to engage in other operating activities in order to carry out the allowable uses as defined by the DRMC. Thus, a new Special Revenue Fund is required to administer operating activities and expenditures.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other): Revision to fund name and allowable revenue

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: