



Legislation Details

File #:	22-0201	Version:	1
Type:	Resolution	Status:	Adopted
File created:	2/8/2022	In control:	Business, Arts, Workforce, Climate & Aviation Services Committee
On agenda:	3/21/2022	Final action:	3/21/2022
Title:	<p>A resolution approving a proposed Business Incentive Fund (BIF) contract with Bottling Group, LLC for an amount not to exceed \$1,000,000 for 7 years and for performance based criteria that include establishment of a state-of-the-art manufacturing facility and associated significant investments, as well as job retention and creation and associated investments into upskilling and training of the manufacturing facility's Denver-based workforce.</p> <p>Approves a Business Incentive Fund (BIF) contract with Bottling Group, LLC for an amount not to exceed \$1,000,000 and for 7 years through 12-31-2028 for performance based criteria that include establishment of a state-of-the-art manufacturing facility and associated significant investments, as well as job retention and creation and associated investments into upskilling and training of the manufacturing facility's Denver-based workforce (OEDEV-202160849-00). The last regularly scheduled Council meeting within the 30-day review period is on 4-11-2022. The Committee approved filing this item at its meeting on 3-9-2022.</p>		
Sponsors:			
Indexes:	Lucas Palmisano		
Code sections:			
Attachments:	1. RR22 0201 DEDO BIF Bottling Group LLC 02022022 Final, 2. DEDO Presentation_City Council Business Committee 03092022, 3. 22-0201 Filed Resolution_Bottling Group, LLC_202160849-00_03112022_BLM, 4. 22-0201 Filed Agreement_Bottling Group, LLC_202160849-00_BLM_03162022, 5. 22-0201 Filed Resolution_Bottling Group, LLC, 6. 22-0201 - signed		

Date	Ver.	Action By	Action	Result
3/21/2022	1	Council President	signed	
3/21/2022	1	City Council	adopted	Pass
3/9/2022	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved for filing	Pass