



Legislation Details (With Text)

File #: 22-0523 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 5/2/2022 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 5/23/2022 **Final action:** 5/23/2022

Title: A resolution approving a proposed First Amendment and Modification Agreement between the City and County of Denver and Atlantis Community Foundation to align agreement's compliance terms with the requirements of the United States Department of Housing and Urban Development (HUD). Amends a contract with Atlantis Community Foundation to align the compliance terms for loan financing with the compliance terms of United States Department of Housing and Urban Development (HUD) for the Liberty House affordable housing project, located at 1500 Hooker Street in Council District 3. No change to contract duration or amount (HOST-202161495). The last regularly scheduled Council meeting within the 30-day review period is on 6-13-22. The Committee approved filing this item at its meeting on 5-11-22.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR22-0523 Liberty House amendment, 2. 22-0523 Filed_Resolution_Atlantis_Community_Foundation_202161495-01 05.17.pdf, 3. 22-0523 1stAmendAgr_AtlantisCommunityFoundation_202161495-01, 4. 22-0523 Filed_Resolution_Atlantis_Community_Foundation, 5. 22-0523 - signed

Date	Ver.	Action By	Action	Result
5/23/2022	1	Council President	signed	
5/23/2022	1	City Council	adopted	Pass
5/11/2022	1	Safety, Housing, Education & Homelessness Committee	approved by consent	Pass

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 5-2-22

**Requesting Agency: Department of Housing Stability
Division:**

Subject Matter Expert Name: Jack Wylie
Email Address: Jack.Wylie@denvergov.org
Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any*

time delete the red "title" or "body" markers from this template.

A resolution approving a proposed First Amendment and Modification Agreement between the City and County of Denver and Atlantis Community Foundation to align agreement's compliance terms with the requirements of the United States Department of Housing and Urban Development (HUD).

Amends a contract with Atlantis Community Foundation to align the compliance terms for loan financing with the compliance terms of United States Department of Housing and Urban Development (HUD) for the Liberty House affordable housing project, located at 1500 Hooker Street in Council District 3. No change to contract duration or amount (HOST-202161495). The last regularly scheduled Council meeting within the 30-day review period is on 6-13-22. The Committee approved filing this item at its meeting on 5-11-22.

Affected Council District(s) or citywide? City Council District 3.

Contract Control Number: HOST-202161495

Vendor/Contractor Name (including any "DBA"): Atlantis Community Foundation

Type and Scope of services to be performed:

The original loan agreement included a 30-year compliance period for both HUD and City requirements. However, the HUD HOME and HOPWA programs have compliance periods of 15 and 10 years, respectively. HUD has completed its HOME and HOPWA compliance and is no longer monitoring Liberty House. The amended loan agreement aligns the compliance periods with HUD requirements.

Location (if applicable): 1500 N Hooker St.

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment? Amendment

Was this contractor selected by competitive process or sole source? N/A

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)? Terms only.

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)

The original loan agreement included a 30-year compliance period for both HUD and City requirements. However, the HUD HOME and HOPWA programs have compliance periods of 15 and 10 years, respectively. HUD has completed its HOME and HOPWA compliance and is no longer monitoring Liberty House. The amended loan agreement aligns the compliance periods with HUD requirements.