

City and County of Denver

## Legislation Details (With Text)

22-0	656	Version:	1				
Bill				Status:	Passed		
5/27	/2022			In control:	Finance & Governance Committee		
6/27	/2022			Final action:	6/27/2022		
A bill for an ordinance referring a question to the ballot at the November 8, 2022 coordinated election concerning the retention and continuation of the 0.25% sales and use tax increase to provide funding for Climate Action, as originally approved by the voters at the November 3, 2020 election. Refers a question to the November 2022 ballot to allow the City to retain and spend revenues from the increase in sales and use tax dedicated for the Climate Protection Fund Program previously approved by the voters and to continue to impose and collect the tax per the original voter approval. The Committee approved filing this item at its meeting on 6-7-22.							
Zach Rothmier							
1. BR22-0656 BMO_CASR_Climate Protection Fund_Tabor_Ballot Measure, 2. 06.07.22_Fin-Gov_TABOR_Ballot_Measure, 3. 22-0656 Filed Bill_DOF TABOR Climate Action, 4. 22-0656 Filed Bill_DOF TABOR Climate Action, 5. 22-0656 - signed, 6. 22-0656 For an ordinance referring a question to the ballot at the November 8, 2022							
Ver.	Action By	,		A	ction	Result	
1	Mayor			S	igned		
1	Council President			S	igned		
1	City Council		p	ass	Pass		
1	City Council		0	rdered published			
1	Finance & Governance C		ommittee a	pproved for filing	Pass		
	Bill 5/27 6/27 A bil cond for C Refet the i appi The Zacl 1. B Gov Bill_ ques Ver. 1 1 1	5/27/2022   6/27/2022   A bill for an orconcerning the for Climate Accertain crease in approved by the increase in approved by the Committee   Zach Rothmie   1. BR22-0656   Gov_TABOR_Bill_DOF TABOR_Bill_DOF TABOR_100F   Wer. Action By   1 Mayor   1 Council I   1 City Courcil I   1 City Courcil I	Bill   5/27/2022   6/27/2022   A bill for an ordinance reference on cerning the retention at for Climate Action, as orig   Refers a question to the N   the increase in sales and approved by the voters ar   The Committee approved   Zach Rothmier   1. BR22-0656 BMO_CAS   Gov_TABOR_Ballot_Mea   Bill_DOF TABOR Climate   question to the ballot at the   Ver. Action By   1 Mayor   1 Council President   1 City Council   1 City Council	Bill   5/27/2022   6/27/2022   A bill for an ordinance referring concerning the retention and co for Climate Action, as originally Refers a question to the Novem the increase in sales and use ta approved by the voters and to co The Committee approved filing   Zach Rothmier   1. BR22-0656 BMO_CASR_Clim Gov_TABOR_Ballot_Measure, Bill_DOF TABOR_Climate Action question to the ballot at the Novem the ballot at the Novem the increase in the ballot at the Novem the Committee approved filing to the ballot at the Novem the ballot at the Novem the	Bill Status:   5/27/2022 In control:   6/27/2022 Final action:   A bill for an ordinance referring a question to the concerning the retention and continuation of the for Climate Action, as originally approved by the refers a question to the November 2022 balls the increase in sales and use tax dedicated for approved by the voters and to continue to imp. The Committee approved filing this item at its   Zach Rothmier 1. BR22-0656 BMO_CASR_Climate Protection Gov_TABOR_Ballot_Measure, 3. 22-0656 File Bill_DOF TABOR Climate Action, 5. 22-0656 question to the ballot at the November 8, 2022   Ver. Action By A   1 Mayor s   1 Council President s   1 City Council p   1 City Council p	Bill Status: Passed   5/27/2022 In control: Finance & Governance Committee   6/27/2022 Final action: 6/27/2022   A bill for an ordinance referring a question to the ballot at the November 8, 2022 coord concerning the retention and continuation of the 0.25% sales and use tax increase to for Climate Action, as originally approved by the voters at the November 3, 2020 elect Refers a question to the November 2022 ballot to allow the City to retain and spend rethe increase in sales and use tax dedicated for the Climate Protection Fund Program (approved by the voters and to continue to impose and collect the tax per the original variation of the Committee approved filing this item at its meeting on 6-7-22.   Zach Rothmier 1. BR22-0656 BMO_CASR_Climate Protection Fund_Tabor_Ballot Measure, 2. 06.07 Gov_TABOR_Ballot_Measure, 3. 22-0656 Filed Bill_DOF TABOR Climate Action, 4. 2   Bill_DOF TABOR Climate Action, 5. 22-0656 - signed, 6. 22-0656 For an ordinance requestion to the ballot at the November 8, 2022   Ver. Action   1 Mayor signed   1 Council President signed   1 City Council placed upon final consideration and do pass   1 City Council ordered published	

## **Finance Item/Grant Request Template**

#### Date Submitted: 5-30-2022

Requesting Agency: Department of Finance Division:

#### Subject Matter Expert Name: Kiki Turner Email Address: Kiki.Turner@denvergov.org Phone Number:

#### Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **<u>not</u>** at any

## time delete the red "title" or "body" markers from this template.

## A bill for an ordinance referring a question to the ballot at the November 8, 2022 coordinated election concerning the retention and continuation of the 0.25% sales and use tax increase to provide funding for Climate Action, as originally approved by the voters at the November 3, 2020 election.

Refers a question to the November 2022 ballot to allow the City to retain and spend revenues from the increase in sales and use tax dedicated for the Climate Protection Fund Program previously approved by the voters and to continue to impose and collect the tax per the original voter approval. The Committee approved filing this item at its meeting on 6-7-22.

## Affected Council District(s) or citywide? Citywide

## **Executive Summary with Rationale and Impact:**

Detailed description of the item and why we are doing it. This can be a separate attachment.

In November 2020, Denver voters approved an increase to the sales and use tax dedicated to the Climate Protection Fund Program. Due to provisions of TABOR that trigger a need to refund revenues from a tax if actual revenues exceed estimates included in the TABOR notice (unless later voter approval is secured for retaining those taxes), the City must refer a ballot measure to the voters to allow the City to retain and spend already collected tax revenues from the tax. This bill would refer a question to the November 2022 ballot to allow the city to retain and spend these taxes, as well as continue imposition of the taxes as previously approved. The total amount of the incremental tax increase collected in excess of projections in 2021 is \$1.3 million.

# Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other): Other

Amount: \$1.3 million

Budget Year:

## Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: