



Legislation Details

File #: 22-0866 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 7/18/2022 **In control:** Finance & Governance Committee

On agenda: 8/8/2022 **Final action:** 8/8/2022

Title: A resolution approving a proposed Amendatory Agreement between the City and County of Denver and Subway Real Estate, LLC to change the rate structure, reducing rent by \$10,800.72 for a new total of \$173,249.40 to account for reduced foot traffic during the pandemic recovery, located in the Justice Center Garage in Council District 10.
Amends the lease agreement with Subway Real Estate, LLC to change the rate structure, reducing rent by \$10,800.72 for a new total of \$173,249.40 to account for reduced foot traffic during the pandemic recovery, located in the Justice Center Garage in Council District 10. No change to lease duration (FINAN-202054763-08). The last regularly scheduled Council meeting within the 30-day review period is on 8-29-2022. The Committee approved filing this item at its meeting on 7-26-2022.

Sponsors:

Indexes: Mar'quasa Maes

Code sections:

Attachments: 1. RR22-0866 2022-07-18_Ordinance Request-Subway JC 8th Amd, 2. 22-0866 Filed Resolution_Subway Real Estate LLC 202054763-08, 3. 22-0866 Eighth Amendatory Agreement Subway Real Estate LLC 202054763-08, 4. 22-0866 Filed Resolution_Subway Real Estate LLC 202054763-08, 5. 22-0866 - signed

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------------------------|---------------------|--------|
| 8/15/2022 | 1 | Council President | signed | |
| 8/8/2022 | 1 | City Council | adopted | Pass |
| 7/26/2022 | 1 | Finance & Governance Committee | approved by consent | Pass |