



Legislation Details (With Text)

File #: 22-0936 **Version:** 1
Type: Resolution **Status:** Adopted
File created: 8/1/2022 **In control:** Finance & Governance Committee
On agenda: 8/22/2022 **Final action:** 8/22/2022
Title: A resolution of city council consenting to the Mayor's appointment of Margaret Danuser. Approves the Mayoral appointment of Margaret Danuser as Executive Director of the Department of Finance, pursuant to Charter Section § 2.2.6 (D). The Committee approved filing this item at its meeting on 8-2-2022.

Sponsors:

Indexes: Mar'quasa Maes

Code sections:

Attachments: 1. RR22-0936_MO_DOF_ED_Confirmation, 2. RR22-0936 Margaret Danuser RESUME_Redacted, 3. RR22-0936 Mayor Hancock Nominates Margaret Danuser as Chief Financial Officer - City and County of Denver, 4. 22-0936 Filed Resolution_Consent to Appointment of Manager of Finance, 5. 22-0936 Filed Resolution_Consent to Appointment of Manager of Finance, 6. 22-0936 - signed

Date	Ver.	Action By	Action	Result
8/22/2022	1	Council President	signed	
8/22/2022	1	City Council	adopted	Pass
8/9/2022	1	Finance & Governance Committee	approved by consent	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 8-8-2022

Requesting Agency: Mayor's Office
Division:

Subject Matter Expert Name: Alan Salazar; Skye Stuart

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution of city council consenting to the Mayor's appointment of Margaret Danuser.

Approves the Mayoral appointment of Margaret Danuser as Executive Director of the Department of Finance, pursuant to Charter Section § 2.2.6 (D). The Committee approved filing this item at its meeting on 8-2-2022.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Charter Section § 2.2.6 (D) requires consent of City Council for the Mayoral appointment of Charter officers. Following a vacancy in the Executive Director/Chief Financial Officer position at the Department of Finance, the Mayor's Office interviewed potential candidates. Margaret Danuser has been advanced as the Mayor's selection to lead DOF. The Charter department of Finance has a broad portfolio and is responsible for all powers and duties related to the financial operations and interests of the City. This includes developing and managing a budget of over \$1 billion annually; managing the city's year over year revenues and spending, bond rating, and debt ratios; capital improvement funding; collection of all city taxes and revenues; citywide payroll; assessing the value of over 200,000 taxable properties; managing all city-owned real estate transactions; overseeing all special districts; overseeing the city's banking services; managing the city's cash management, including the \$3 billion investment portfolio; managing the Dept. of Motor Vehicles; and overseeing the city's risk management, including workers' compensation.

Margaret has a long history with the City's Department of Finance, including currently serving as Deputy Chief Financial Officer. She began her career with DOF in 2007 where she administered the city's and airport's \$6 billion bond portfolio. In 2010, Danuser was named Director of Finance for the Colorado Housing and Finance Authority (CHFA), where she served as a member of the Strategic Management Team. While at CHFA, Danuser oversaw the Authority's \$2 billion debt portfolio, multi-family financing activities, single family secondary marketing program, as well as treasury and investment activities. Margaret then returned to DOF in 2017 where she took on the role of Deputy Chief Financial Officer. Her work as Deputy CFO involved providing oversight of departmental leadership, strategic initiatives, and complex projects. Danuser's recent portfolio of work includes federal funding guidance and allocation, including American Rescue Plan Act (ARPA), Coronavirus Relief Fund (CARES), and Federal Emergency Management Agency (FEMA) funds, as well as Denver's highly successful Social Impact Bond projects and a public/private partnership for the largest sewer heat recovery system in North America

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?