



Legislation Details

File #:	22-0932	Version:	1
Type:	Resolution	Status:	Adopted
File created:	8/1/2022	In control:	Safety, Housing, Education & Homelessness Committee
On agenda:	9/12/2022	Final action:	9/12/2022
Title:	<p>A resolution approving a proposed Fourth Amendatory Agreement between the City and County of Denver and Spector Development, LLC to correct the legal description, allow 3 residential units to be converted from rental to for-sale, modify affordability requirements of residential rental and for-sale income-qualified units, adjust the loan terms, allow an assumption of the loan, forgive default interest, and change the subordination limit for a mixed-use development located at 910 Santa Fe Drive in Council District 3.</p> <p>Amends the agreement with Spector Development, LLC to correct the legal description, allow 3 residential units to be converted from rental to for-sale, modify affordability requirements of residential rental and for-sale income-qualified units, adjust the loan terms, allow an assumption of the loan, forgive \$240,000 default interest, and change the subordination limit for a mixed-use development located at 910 Santa Fe Drive in Council District 3 (HOST-202161652-04). The last regularly scheduled Council meeting within the 30-day review period is on 9-26-2022. The Committee approved filing this item at its meeting on 8-24-2022.</p>		
Sponsors:			
Indexes:	Lucas Palmisano		
Code sections:			
Attachments:	1. RR22-0932 Spector Resolution Request, 2. Powerpoint_Spector_Development_LLC (revised), 3. 22-0932 Filed Resolution_Spector Development LLC_202161652-04, 4. 22-0932 4th AmendAgr_Spector Development LLC_Tugboat LLC_202161652-04, 5. 22-0932 Filed Resolution_Spector Development LLC_202161652-04		

Date	Ver.	Action By	Action	Result
9/12/2022	1	Council President	signed	
9/12/2022	1	City Council	adopted	Pass
8/24/2022	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass
8/17/2022	1	Safety, Housing, Education & Homelessness Committee	postponed to a date certain	Pass