



## Legislation Details

**File #:** 22-1017      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 8/22/2022      **In control:** Safety, Housing, Education & Homelessness Committee

**On agenda:** 9/12/2022      **Final action:** 9/12/2022

**Title:** A resolution for approving a proposed Loan Agreement between the City and County of Denver and ECLT Morrison Condos LLC to support the planned affordable housing development located at Morrison Road and South Perry Street in Council District 3. Approves a loan agreement with Elevation Community Land Trust (ECLT) Morrison Condos, LLC for \$1,800,000 and with the loan conditions met on or before 6-22-2023 to support the planned affordable housing development located at Morrison Road and South Perry Street in Council District 3 (HOST-202264231). The last regularly scheduled Council meeting within the 30-day review period is on 10-3-2022. The Committee approved filing this item at its meeting on 8-31-2022.

**Sponsors:**

**Indexes:** Lucas Palmisano

**Code sections:**

**Attachments:** 1. RR22-1017\_HOST\_ECLT Morrison Road, 2. ECLT Morrison Road 2022 City Council Presentation, 3. 22-1017 ECLT\_Morrison\_Condos\_LLC\_Loan\_Agreement\_202264231-00, 4. 22-1017 Filed Resolution\_ECLT Morrison Condos\_202264231-00, 5. 22-1017\_Filed Resolution\_ECLT Morrison Condos\_202264231-00

Date	Ver.	Action By	Action	Result
9/19/2022	1	Council President	signed	
9/12/2022	1	City Council	adopted	Pass
8/31/2022	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass