



## Legislation Details

|                       |   |                      |   |
|-----------------------|---|----------------------|---|
| <b>File #:</b>        | 22-1097   | <b>Version:</b>      | 1   |
| <b>Type:</b>          | Resolution  | <b>Status:</b>       | Adopted   |
| <b>File created:</b>  | 9/5/2022  | <b>In control:</b>   | Safety, Housing, Education & Homelessness Committee |
| <b>On agenda:</b>     | 9/26/2022   | <b>Final action:</b> | 9/26/2022   |
| <b>Title:</b>         | <p>A resolution for approving a proposed Funding Agreement between the City and County of Denver and Park Avenue Housing Corporation to finance the acquisition of 103 units of non-congregate shelter and convert the units to supportive housing, located at the Park Avenue Inn at 3500 Park Avenue West in Council District 9.</p> <p>Approves a funding agreement with Park Avenue Housing Corporation for \$5,000,000 in America Rescue Plan Act funds and through 12-31-2023, with a 60-year covenant for the Colorado Coalition for the Homeless to finance the acquisition of 103 units of non-congregate shelter and convert the units to supportive housing within four years, located at the Park Avenue Inn at 3500 Park Avenue West in Council District 9 (HOST-202264362). The last regularly scheduled Council meeting within the 30-day review period is on 10-17-2022. The Committee approved filing this item at its meeting on 9-14-2022.</p> |                      |   |
| <b>Sponsors:</b>      |   |                      |   |
| <b>Indexes:</b>       | Lucas Palmisano   |                      |   |
| <b>Code sections:</b> |   |                      |   |
| <b>Attachments:</b>   | 1. RR22-1097_HOST_CCH Park Ave Inn, 2. Park Ave Inn 2022 City Council Presentation (2), 3. 22-1097 Filed Resolution_Park Avenue Housing Corporation_202264362-00, 4. 22-1097_Park Avenue Housing Corporation Grant_2022_202264362-00, 5. 22-1097 Filed Resolution_Park Avenue Housing Corporation_202264362-00, 6. 22-1097 - signed   |                      |   |

| Date      | Ver. | Action By   | Action              | Result |
|-----------|------|---|---------------------|--------|
| 9/26/2022 | 1    | Council President                                   | signed              |        |
| 9/26/2022 | 1    | City Council  | adopted             | Pass   |
| 9/14/2022 | 1    | Safety, Housing, Education & Homelessness Committee | approved for filing | Pass   |