



Legislation Details

File #:	22-1486	Version:	1
Type:	Resolution	Status:	Adopted
File created:	11/7/2022	In control:	Safety, Housing, Education & Homelessness Committee
On agenda:	11/28/2022	Final action:	11/28/2022
Title:	<p>A resolution approving a proposed Loan Agreement between the City and County of Denver and Archway Montview Manor, LLC for the acquisition and renovation of Montview Manor, a 13-story building consisting of 88 rental units serving seniors with affordable housing needs, located at 1663 Steele Street in Council District 9.</p> <p>Approves a loan agreement with Archway Montview Manor, LLC for \$3,400,000, with \$1,450,000 as a cash flow loan and \$1,950,000 as a performance loan and for 30 and 60-year terms respectively, for the acquisition and renovation of Montview Manor, a 13-story building consisting of 88 rental units serving seniors with affordable housing needs, located at 1663 Steele Street in Council District 9 (HOST-202265493). The last regularly scheduled Council meeting within the 30-day review period is on 12-19-2022. The Committee approved filing this item at its meeting on 11-16-2022.</p>		
Sponsors:			
Indexes:	Anne Wallace		
Code sections:			
Attachments:	1. RR22-1486_HOST_ Montview Manor Loan Agreement, 2. 22-1486_Archway_Montview_Manor_LLC_Loan_Agrmt_202265493-00, 3. 22-1486 Filed Resolution_Archway Montview Manor, LLC_202265493-00, 4. 22-1486 Filed Resolution_Archway Montview Manor, LLC_202265493-00, 5. 22-1486 - signed		

Date	Ver.	Action By	Action	Result
11/28/2022	1	Council President	signed	
11/28/2022	1	City Council	adopted	Pass
11/16/2022	1	Safety, Housing, Education & Homelessness Committee	approved by consent	Pass