



Legislation Details (With Text)

File #: 22-1580 **Version:** 1

Type: Bill **Status:** Passed

File created: 11/21/2022 **In control:** Finance & Governance Committee

On agenda: 12/19/2022 **Final action:** 12/19/2022

Title: A bill for an ordinance amending the 1963 Retirement Plan with regard to contributions and payroll deductions.
Amends Article XII of Chapter 18 of the Denver Revised Municipal Code to reflect the actuarially determined employer and employee contribution rates to the Denver Employees Retirement Plan for 2023. The Committee approved filing this item at its meeting on 11-29-2022.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. BR22-1580_DERP_Ordinance Request Form 2023 contribution rates, 2. BR22-1580_DERP_2023 contribution rate Ord Exec Summary, 3. BR22-1580_DERP_CB 2022-XXXX DERP Contribution Bill final, 4. 22-1580 Filed Bill Amend Article XII of Chapter 18 of DRMC_12062022_RAM Final, 5. 22-1580 Filed Bill Amend Article XII of Chapter 18 of DRMC_12062022_RAM Final, 6. 22-1580 - signed, 7. 22-1580 For an ordinance authorizing the issuance and sale of an amount not to exceed

Date	Ver.	Action By	Action	Result
12/20/2022	1	Mayor	signed	
12/19/2022	1	Council President	signed	
12/19/2022	1	City Council	placed upon final consideration and do pass	Pass
12/12/2022	1	City Council	ordered published	
11/29/2022	1	Finance & Governance Committee	approved by consent	

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 11-28-2022

Requesting Agency: Finance on behalf of Denver Employees Retirement Plan Division:

Subject Matter Expert Name: Stephanie Adams and Steve Bohn

Email Address: Stephanie.Adams@denvergov.org

Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any*

time delete the red "title" or "body" markers from this template.

A bill for an ordinance amending the 1963 Retirement Plan with regard to contributions and payroll deductions.

Amends Article XII of Chapter 18 of the Denver Revised Municipal Code to reflect the actuarially determined employer and employee contribution rates to the Denver Employees Retirement Plan for 2023. The Committee approved filing this item at its meeting on 11-29-2022.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

See attached executive summary

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable): Amends Article XII of Chapter 18

Draft Bill Attached? Yes