



Legislation Details

File #:	23-0046	Version:	1
Type:	Resolution	Status:	Adopted
File created:	1/9/2023	In control:	Business, Arts, Workforce, Climate & Aviation Services Committee
On agenda:	1/30/2023	Final action:	1/30/2023
Title:	<p>A resolution approving a proposed Amendatory Loan Agreement between the City and County of Denver and Montbello Organizing Committee, to extend the Term of the Loan, to revise Exhibit A, and to allow for the transfer of the property securing the loan to an affiliate.</p> <p>Amends a loan agreement with the Montbello Organizing Committee by adding two years for a new end date of nine years from the completion of construction on the FreshLo facility, to remove “cultural hub” and “grocery store” from Exhibit A and to allow for the future transfer of the property located at 4690 Peoria Street in Council District 8 to an affiliate. No change in loan amount (OEDEV-202054444/202366331). The last regularly scheduled Council meeting within the 30-day review period is on 2-21-2023. The Committee approved filing this item at its meeting on 1-18-2023.</p>		
Sponsors:			
Indexes:	Anne Wallace		
Code sections:			
Attachments:	1. RR23-0046_DEDO Resolution Request - FreshLo-MOC Amendmentv2, 2. 23-0046 Filed Resolution_Montbello Organizing Committee_202366331-01_01232023_BLM_Final, 3. 23-0046 Filed Amendment and Modification Agreement_Montbello Organizing Committee_202366331-01_BLM_01252023, 4. 23-0046 Filed Resolution_Montbello Organizing Committee, 5. 23-0046-Signed		

Date	Ver.	Action By	Action	Result
1/30/2023	1	Council President	signed	
1/30/2023	1	City Council	adopted	Pass
1/18/2023	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved by consent	