



Legislation Details (With Text)

File #: 23-0215 **Version:** 1

Type: Bill **Status:** Passed

File created: 2/27/2023 **In control:** Finance & Governance Committee

On agenda: 3/28/2023 **Final action:** 3/30/2023

Title: A bill for an ordinance approving the respective First Amendments to Service Plan for the respective Denargo Market Metropolitan District Nos. 1-3.
Approves the amended Service Plan for the respective Denargo Market Metropolitan District Numbers 1-3 in Council District 9. The Committee approved filing this item at its meeting on 3-7-2023.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. BR23-0215_DOF- Denargo Market MDs 1-3- Ord Req 2-27-23- As Submitted, 2. Denargo Market MDs Amended Ser Plans-Committee presentation_Comms pdf, 3. 23-0215 Filed Bill_Denargo Market Metropolitan District Nos. 1-3 Service Plan Approval BTN 2023-01-23, 4. 23-0215 Filed Bill_Denargo Market Metropolitan District Nos. 1-3 Service Plan Approval BTN 2023-01-23, 5. 23-0215 - signed, 6. 23-0215 For an ordinance approving the respective First Amendments to Service Plan

Date	Ver.	Action By	Action	Result
3/30/2023	1	Mayor	signed	
3/28/2023	1	Council President	signed	
3/28/2023	1	City Council	placed upon final consideration and do pass	Pass
3/20/2023	1	City Council	ordered published with a future required public hearing	
3/7/2023	1	Finance & Governance Committee	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 3-6-2023

**Requesting Agency: Finance
Division:**

Subject Matter Expert Name: Michael Kerrigan
Email Address: Michael.Kerrigan@denvergov.org
Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any*

time delete the red "title" or "body" markers from this template.

A bill for an ordinance approving the respective First Amendments to Service Plan for the respective Denargo Market Metropolitan District Nos. 1-3.

Approves the amended Service Plan for the respective Denargo Market Metropolitan District Numbers 1-3 in Council District 9. The Committee approved filing this item at its meeting on 3-7-2023.

Affected Council District(s) or citywide? 9

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

State law requires City Council approve a service plan for a new metropolitan district, or an amendment to a service plan for an existing district. The Denargo Market Metropolitan District Nos. 1-3 ("Districts") are located northwest of downtown along the Brighton Blvd. corridor at the southeast corner of 29th St. and Arkins Ct. The Districts' original service plans were approved in 2010 and the Districts' original purpose was to manage, implement, and coordinate the financing, acquisition, construction, completion, operation, and maintenance of public improvements and services for the Denargo Market project. In 2021 an amended General Development Plan ("GDP") and a rezoning was approved for the Denargo Market project. These changes authorized greater development density and greater public infrastructure requirements. The First Amendments to the Service Plan seek to align the Districts' description and operations with the new GDP and zoning.

EXECUTIVE SUMMARY

The purpose of this ordinance is to approve the respective First Amendments to Service Plan for each of the respective Denargo Market Metropolitan District Nos. 1-3.

The Districts' original purpose were to manage, implement, and coordinate the financing, acquisition, construction, completion, operation, and maintenance of public improvements and services for the Denargo Market project. In 2021 an amended General Development Plan ("GDP") and a rezoning was approved for the Denargo Market project. These changes authorized greater development density and greater public infrastructure requirements. The First Amendments to the Service Plan seek to align the Districts' description and operations with the new GDP and zoning.

State law requires a public hearing on the First Amendments to Service Plan before approval, the public hearing is currently scheduled to be at City Council on March 28, 2023 concurrent with second reading. A presentation in Finance and Governance Committee is anticipated to occur on March 7, 2023.

Address/Location (if applicable): The Denargo Market Metropolitan District Nos. 1-3 ("Districts") are located northwest of downtown along the Brighton Blvd. corridor at the southeast corner of 29th St. and Arkins Ct.

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?